



CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended

		30th September, 2002 (unaudited)	30th September, 2001 (unaudited and restated)
	Notes	HK\$'000	HK\$'000
Turnover		369,196	321,512
Cost of sales		(198,375)	(163,545)
Direct operating expenses		(25,166)	(20,319)
Gross profit		145,655	137,648
Other operating income		24,102	28,518
Selling and marketing expenses		(13,271)	(18,325)
Administrative expenses		(75,823)	(99,398)
Amortisation of intangible assets		(2,671)	(20,402)
Amortisation of publishing library		(363)	—
Unrealised holding (loss) gain on trading securities		(3,559)	2,229
Impairment loss recognised in respect of intangible assets	4	(94,661)	—
Impairment loss recognised in respect of publishing library	5	(12,542)	—
Impairment loss recognised in respect of properties under development		—	(66,200)
Impairment loss recognised in respect of properties held for sale		—	(19,896)
Revaluation deficit on investment properties		—	(152,200)
Loss from operations	6	(33,133)	(208,026)
Finance costs		(12,349)	(35,633)
Amortisation of goodwill arising on acquisition of an associate		(3,094)	(578)
Gain on disposal of an associate		17,662	—
Share of results of associates	7	(317,602)	(11,678)
Loss before taxation		(348,516)	(255,915)
Taxation	8	(4,251)	(4,428)
Loss before minority interests		(352,767)	(260,343)
Minority interests		(1,553)	12,300
Loss attributable to shareholders		(354,320)	(248,043)
Loss per share – basic	9	(41.0) cents	(28.7) cents