



## CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30th September, 2002 (unaudited)	31st March, 2002 (audited)
	Notes	HK\$'000	HK\$'000
<b>Non-current assets</b>			
Investment properties		1,473,320	1,475,120
Property, plant and equipment	11	852,173	777,816
Properties under development		162,888	156,900
Interests in associates		119,078	472,790
Amounts due from associates		150,712	193,283
Intangible assets		107,427	197,812
Investments in securities		873	1,171
Publishing library		7,040	—
Other assets		8,674	8,748
		<b>2,882,185</b>	<b>3,283,640</b>
<b>Current assets</b>			
Inventories		44,895	24,119
Properties held for sale		19,750	75,800
Properties under development		340,251	255,095
Debtors, deposits and prepayments	12	257,149	256,082
Taxation recoverable		483	476
Investments in trading securities		5,999	16,455
Pledged bank deposits		55,693	1,708
Bank balances and cash		74,799	91,983
		<b>799,019</b>	<b>721,718</b>
<b>Current liabilities</b>			
Creditors, customers' deposits and accrued charges	13	275,426	146,453
Amount due to a shareholder		4,644	52,936
Taxation provision		10,178	3,596
Secured bank borrowings – due within one year		642,040	556,085
Obligations under finance leases – due within one year		94	—
		<b>932,382</b>	<b>759,070</b>
<b>Net current liabilities</b>		<b>(133,363)</b>	<b>(37,352)</b>
		<b>2,748,822</b>	<b>3,246,288</b>
<b>Capital and reserves</b>			
Share capital	14	863,293	863,293
Reserves		1,539,722	1,918,078
		<b>2,403,015</b>	<b>2,781,371</b>
<b>Minority interests</b>		<b>(36,215)</b>	<b>(35,217)</b>
<b>Non-current liabilities</b>			
Amounts due to minority shareholders of subsidiaries		96,181	95,034
Secured bank borrowings – due after one year		285,328	404,862
Obligations under finance leases – due after one year		275	—
Deferred taxation		238	238
		<b>382,022</b>	<b>500,134</b>
		<b>2,748,822</b>	<b>3,246,288</b>