

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2002

	Share Capital	Share premium	Capital redemption reserve	Other reserve	Assets revaluation reserve	Investment properties revaluation reserve	Special reserve	Exchange reserve	Investment revaluation reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2002	96,775	658,652	253	169,352	275,750	67,816	869,357	(155,821)	(60,605)	474,855	2,396,384
Revaluation increase during the period	-	-	-	-	-	-	-	-	1,304	-	1,304
Share of associate's reserves during the period	-	-	-	-	-	-	-	2,083	-	-	2,083
Exchange difference arising on translation of overseas operation	-	-	-	-	-	-	-	5,630	-	-	5,630
Net gains not recognised in the income statement	-	-	-	-	-	-	-	7,713	1,304	-	9,017
Issued pursuant to scrip dividend	1,738	-	-	-	-	-	-	-	-	-	1,738
Credit arising on scrip dividend	-	5,059	-	-	-	-	-	-	-	-	5,059
Realised on disposal of properties	-	-	-	-	-	79,598	-	-	-	-	79,598
Profit for the period	-	-	-	-	-	-	-	-	-	7,552	7,552
Dividends paid	-	-	-	-	-	-	-	-	-	(19,355)	(19,355)
At 30th September, 2002	98,513	663,711	253	169,352	275,750	147,414	869,357	(148,108)	(59,301)	463,052	2,479,993

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(continued)*

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2002

	Share Capital	Share premium	Capital redemption reserve	Other reserve	Assets revaluation reserve	Investment properties revaluation reserve	Special reserve	Exchange reserve	Investment revaluation reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2001											
– as previously reported	95,245	653,128	253	169,352	169	171,809	869,357	(188,417)	(56,073)	678,985	2,393,808
– prior year adjustment	-	-	-	-	-	-	-	-	-	19,049	19,049
	<u>95,245</u>	<u>653,128</u>	<u>253</u>	<u>169,352</u>	<u>169</u>	<u>171,809</u>	<u>869,357</u>	<u>(188,417)</u>	<u>(56,073)</u>	<u>698,034</u>	<u>2,412,857</u>
Revaluation decrease during the period	-	-	-	-	-	-	-	-	(8,028)	-	(8,028)
Share of associate's reserves during the period	-	-	-	-	-	-	-	3,462	-	-	3,462
Exchange difference arising on translation of overseas operation	-	-	-	-	-	-	-	14,831	-	-	14,831
Net gains(losses) not recognised in the income statement	-	-	-	-	-	-	-	18,293	(8,028)	-	10,265
Issued pursuant to scrip dividend	1,530	-	-	-	-	-	-	-	-	-	1,530
Credit arising on scrip dividend	-	5,524	-	-	-	-	-	-	-	-	5,524
Profit for the period	-	-	-	-	-	-	-	-	-	14,344	14,344
Dividends paid	-	-	-	-	-	-	-	-	-	(19,049)	(19,049)
At 30th September, 2001	<u>96,775</u>	<u>658,652</u>	<u>253</u>	<u>169,352</u>	<u>169</u>	<u>171,809</u>	<u>869,357</u>	<u>(170,124)</u>	<u>(64,101)</u>	<u>693,329</u>	<u>2,425,471</u>