

CONDENSED CONSOLIDATED BALANCE SHEET*As at 30 September 2002*

	Note	30 September 2002 (Unaudited) HK\$'000	31 March 2002 (Audited) HK\$'000
Non-current assets			
Intangible assets	8	–	–
Investment properties	9	140,921	230,521
Properties, plant and equipment		76,504	80,627
Interest in associate	10	195,744	197,967
Current assets			
Inventories		2,333	3,000
Trade and other receivables	11	34,100	40,923
Cash and bank balances		4,404	2,625
		<u>40,837</u>	<u>46,548</u>
Current liabilities			
Trade and other payables	12	97,750	113,228
Trust receipt loans, secured		1,664	3,192
Tax payable		4,416	4,161
Bank loans, secured		65,798	136,323
Other loans		20,941	18,896
		<u>190,569</u>	<u>275,800</u>
Net current liabilities		<u>(149,732)</u>	<u>(229,252)</u>
Total assets less current liabilities		<u>263,437</u>	<u>279,863</u>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)*As at 30 September 2002*

	30 September 2002 (Unaudited) HK\$'000	31 March 2002 (Audited) HK\$'000
<i>Note</i>		
Non-current liabilities		
Other loans	(63,236)	(51,111)
Loans from minority shareholders of subsidiaries	(100,807)	(112,932)
	(164,043)	(164,043)
Minority interests	(64,958)	(64,571)
	(229,001)	(228,614)
	34,436	51,249
Capital and reserves		
Share capital	146,540	146,370
Reserves	(418,704)	(401,721)
	(272,164)	(255,351)
Mandatory convertible note	306,600	306,600
	34,436	51,249