

CONDENSED CONSOLIDATED CASH FLOW STATEMENT*For the six months ended 30 September 2002*

	Six months ended 30 September	
	2002 (Unaudited) HK\$'000	2001 (Audited) HK\$'000
Net cash outflow from operating activities	(15,049)	(49,502)
Investing activities		
Purchase of properties, plant and equipment	(134)	(289)
Investment in property under development	-	(37)
Net advance from associates	2,187	32,507
Net advance to investee companies	-	(507)
Proceeds on disposal of:		
Investment properties	87,579	-
Properties, plant and equipment	400	-
Net cash inflow from investing activities	90,032	31,674
Net cash inflow/(outflow) before financing activities	74,983	(17,828)
Financing activities		
Proceeds from issue of share capital	254	969
Draw down of bank loans	-	6,753
Repayment of bank loans	(70,525)	(8,600)
Pledged bank deposits	-	3,500
Repayment of other loans	(1,405)	31,600
Loans from minority shareholders of subsidiaries	-	2,340
Net cash (outflow)/inflow from financing activities	(71,676)	36,562
Increase in cash and cash equivalents	3,307	18,734
Cash and cash equivalents at beginning of period	(567)	(20,337)
Cash and cash equivalents at end of period	2,740	(1,603)
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	4,404	5,580
Trust receipt loans with maturity within three months from the date of advance	(1,664)	(7,183)
	2,740	(1,603)