

MAJOR ASSOCIATE

Downer reported a revenue of A\$2,430 million (HK\$10,449 million) and a net profit after tax of A\$56 million (HK\$241 million) for the year ended 30th June, 2002 which represent increases of 50% and 24% from the corresponding year ended 30th June, 2001 respectively. As at the period end, the Group held 354,674,194 ordinary shares in Downer which represents 36.83% of the then issued ordinary share capital or about 32.45% on a fully diluted basis.

Downer, a top 150 listed company on the Australian Stock Exchange, which is also listed on the New Zealand Stock Exchange, has total assets of A\$1.8 billion (HK\$7.8 billion) and number of employees of over 10,000. Downer provides comprehensive engineering and infrastructure management services to the public and private power, rail, road, telecommunications, mining and minerals processing sectors in Australia, New Zealand, Asia and the Pacific. Its services are organised through five operating divisions that have common core competencies. These core competencies include value-adding skills in engineering, design and asset management and maintenance to provide clients with single source solutions.

Downer's divisions are: Downer Engineering (engineering division), Works Infrastructure (infrastructure division), Roche Mining (mining division), EDI Rail (rail division) and Century Resources (resource services division).

MAJOR INVESTMENT – CHINA STRATEGIC

The Group held 14.55% equity interest in China Strategic, a diversified investment holding company with its shares listed on the Stock Exchange. China Strategic engages in business of tire manufacturing, property investment and development, manufacturing, retailing, distribution of medicine and health products, the provision of travel agency services and hotel operation.

主要聯營公司

截至二零零二年六月三十日止年度，Downer錄得2,430,000,000澳元(10,449,000,000港元)之收入，其除稅後溢利淨額約共56,000,000澳元(241,000,000港元)分別較截至二零零一年六月三十日止年度同期數字增加50%及24%。本期間結束時，本集團持有Downer 354,674,194股普通股份，約相等於其當時已發行普通股本36.83%，而按全面攤薄基準計算，則約相等於32.45%。

Downer乃澳洲證券交易所150間最大規模上市公司之一，並在新西蘭證券交易所上市，其總資產值為18億澳元(78億港元)，聘用超過10,000名員工。Downer向位於澳洲、新西蘭及亞太區各公營及私營機構提供有關電力、鐵路、道路、電子通訊、採礦及礦物加工行業之整套工程及基建管理服務。Downer之服務乃透過五個業務部門安排，該等部門彼此擁有相同之核心強項。該等核心強項包括工程、設計及資產管理及維修方面之增值技能，能夠向客戶提供一站式解決方案。

Downer之部門為：Downer Engineering(工程部門)、Works Infrastructure(基建部)、Roche Mining(採礦部)、EDI Rail(鐵路部)及Century Resources(資源服務部)。

主要投資 – 中策

本集團持有中策14.55%股權。中策乃一間多元化投資控股公司，其股份於聯交所上市。中策經營之業務為製造輪胎、物業投資及發展、製造、零售及分銷藥物及保健產品、提供旅遊代理服務及經營酒店業務。