

**CONDENSED CONSOLIDATED BALANCE SHEET***As at 30 September 2002*

		<b>30 September 2002 (unaudited) HK\$'000</b>	31 March 2002 (audited) HK\$'000
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Fixed assets	7	<b>24,545</b>	26,685
Long term investments	8	<b>19,827</b>	19,915
		<b>44,372</b>	46,600
<b>CURRENT ASSETS</b>			
Gross amount due from contract customers		<b>47,522</b>	52,741
Inventories		<b>3,957</b>	4,527
Trade receivables	9	<b>150,167</b>	140,878
Retention money receivable		<b>26,502</b>	31,621
Prepayments, deposits and other assets		<b>1,839</b>	1,882
Prepaid tax		<b>795</b>	126
Pledged deposits		<b>26,800</b>	26,800
Cash and cash equivalents		<b>21,015</b>	26,026
		<b>278,597</b>	284,601
<b>CURRENT LIABILITIES</b>			
Gross amount due to contract customers		<b>65,633</b>	45,825
Trade payables	10	<b>38,747</b>	39,644
Bills payable		<b>1,116</b>	32,994
Retention money payable		<b>19,540</b>	20,823
Other payables and accruals		<b>12,036</b>	32,814
Tax payable		<b>5,811</b>	4,127
Bank overdrafts and short term loans		<b>41,258</b>	21,969
Finance lease payables		<b>270</b>	337
		<b>184,411</b>	198,533
<b>NET CURRENT ASSETS</b>		<b>94,186</b>	86,068
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>138,558</b>	132,668
<b>NON-CURRENT LIABILITIES</b>			
Loans from minority shareholders of subsidiaries		<b>12,500</b>	12,500
Finance lease payables		<b>315</b>	450
Deferred tax		<b>560</b>	560
		<b>13,375</b>	13,510
<b>MINORITY INTERESTS</b>		<b>9,026</b>	4,061
		<b>116,157</b>	115,097
<b>CAPITAL AND RESERVES</b>			
Issued capital	11	<b>46,372</b>	46,372
Reserves		<b>69,785</b>	68,725
		<b>116,157</b>	115,097