

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For six months ended 30 September 2002

| | Six months ended 30 September | |
|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------------------------------------|
| | 2002 (unaudited) | 2001 (unaudited and restated) |
| | HK\$'000 | HK\$'000 |
| Net cash outflow from operating activities | (23,096) | (11,817) |
| Net cash outflow from investing activities | (1,002) | (4,526) |
| Net cash inflow (outflow) from financing activities | (202) | 5,340 |
| Decrease in cash and cash equivalents | (24,300) | (11,003) |
| Cash and cash equivalents at beginning of period | 30,857 | 48,885 |
| Cash and cash equivalents at end of period | <u>6,557</u> | <u>37,882</u> |
| Analysis of the balance of cash and cash equivalents | | |
| Cash and bank balances | 21,015 | 30,277 |
| Time deposits with original maturity of less than three months when acquired, pledged as security for bank overdraft facilities | 26,800 | 26,800 |
| Bank overdrafts | (31,471) | (19,195) |
| Trust receipt loans repayable within three months from date of advances | (9,787) | — |
| | <u>6,557</u> | <u>37,882</u> |