CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For six months ended 30 September 2002

	Capital				
	Share Share Redemption Accumulated				
	Capital	Premium	Reserve	Losses	Total
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002	46,372	110,632	132	(42,039)	115,097
Profits for the period				1,060	1,060
At 30 September 2002	46,372	110,632	132	(40,979)	116,157
At 1 April 2001	38,702	102,920	87	(19,289)	122,420
Issue of shares	15	11	_	_	26
Repurchase of shares	(45)	_	45	(108)	(108)
Loss for the period				(10,708)	(10,708)
At 30 September 2001	38,672	102,931	132	(30,105)	111,630