

Condensed Consolidated Balance Sheet
as at 30th September, 2002 and 31st March, 2002

		Unaudited 30th September, 2002 HK\$'000	Audited 31st March, 2002 HK\$'000
	Notes		
Non-current assets			
Investment properties		31,089	31,089
Property, plant and equipment	8	315,997	319,764
Properties under development		379,555	458,571
Interests in associates		79,742	77,851
Interests in jointly controlled entities		28,358	23,811
Investments		1,602	1,602
		<u>836,343</u>	<u>912,688</u>
Current assets			
Amounts due from customers for contract work		286,726	256,726
Properties under development		1,851,653	1,292,569
Debtors, deposits and prepayments	9	374,549	337,597
Amounts due from associates		373	10,042
Amounts due from jointly controlled entities		70,486	94,021
Investments		10,000	10,000
Taxation recoverable		1,133	850
Pledged bank deposit		3,647	3,607
Bank balances and cash		148,190	135,298
		<u>2,746,757</u>	<u>2,140,710</u>
Current liabilities			
Amounts due to customers for contract work		191,512	183,181
Creditors and accrued charges	10	499,274	475,968
Amounts due to jointly controlled entities		8,578	9,292
Taxation payable		14,995	12,069
Dividend payable		7,245	—
Obligations under finance leases and hire purchase contracts – due within one year		33,928	42,374
Borrowings – due within one year		1,929,090	167,301
		<u>2,684,622</u>	<u>890,185</u>
Net current assets		<u>62,135</u>	<u>1,250,525</u>
Total assets less current liabilities		<u>898,478</u>	<u>2,163,213</u>

Condensed Consolidated Balance Sheet (Continued)

as at 30th September, 2002 and 31st March, 2002

	Unaudited 30th September, 2002	Audited 31st March, 2002
Notes	HK\$'000	HK\$'000
Non-current liabilities		
Obligations under finance leases and hire purchase contracts		
– due after one year	18,479	29,148
Borrowings – due after one year	233,908	1,505,907
Deferred taxation	7,484	7,718
	<u>259,871</u>	<u>1,542,773</u>
Minority interests	1,786	107
Net assets	<u>636,821</u>	<u>620,333</u>
Capital and reserves		
Share capital	72,454	72,454
Reserves	564,367	547,879
	<u>636,821</u>	<u>620,333</u>