



• CONSOLIDATED BALANCE SHEET •

	Notes	As at 31st October 2002 HK\$'000 (Unaudited)	As at 30th April 2002 HK\$'000 (Audited)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	470,500	489,012
Intangible asset		1,244	1,778
Investment in an associate		8,320	–
Investment in jointly controlled entities		589	872
<b>Total non-current assets</b>		<b>480,653</b>	<b>491,662</b>
<b>CURRENT ASSETS</b>			
Inventories		82,837	70,321
Trade receivables	8	74,389	42,000
Prepayments, deposits and other current assets		14,398	10,227
Investment		7,370	7,370
Pledged bank deposits		36,061	35,847
Cash and other bank deposits		12,472	9,587
<b>Total current assets</b>		<b>227,527</b>	<b>175,352</b>
<b>CURRENT LIABILITIES</b>			
Short-term bank borrowings		(117,862)	(89,030)
Long-term bank loans, current portion		(47,272)	(44,798)
Finance lease obligations, current portion		(16,631)	(14,552)
Trade payables	9	(40,736)	(41,596)
Bills payable		(3,814)	(2,390)
Accruals and other payables		(23,693)	(13,874)
Taxation payable		(810)	(122)
<b>Total current liabilities</b>		<b>(250,818)</b>	<b>(206,362)</b>
<b>Net current liabilities</b>		<b>(23,291)</b>	<b>(31,010)</b>
<b>Total assets less current liabilities</b>		<b>457,362</b>	<b>460,652</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term bank loans, non-current portion		(116,614)	(134,649)
Finance lease obligations, non-current portion		(16,612)	(17,060)
Deferred taxation		(14,937)	(14,937)
<b>Total non-current liabilities</b>		<b>(148,163)</b>	<b>(166,646)</b>
<b>Net assets</b>		<b>309,199</b>	<b>294,006</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	10	69,303	66,103
Reserves	13	239,896	227,903
<b>Shareholders' equity</b>		<b>309,199</b>	<b>294,006</b>