

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**For the six months ended 31 October 2002**

|  | <b>For the six months ended</b> |             |
|--|---------------------------------|-------------|
|  | <b>31 October</b>               |             |
|  | <b>2002</b>                     | 2001        |
|  | <b>(Unaudited)</b>              | (Unaudited) |
|  | <b>HK\$'000</b>                 | HK\$'000    |
|  |                                 | (restated)  |
| Net cash inflow/(outflow) from:  |                                 |             |
| Operating activities   | <b>(3,748)</b>                  | 40,321      |
| Investing activities   | <b>17,486</b>                   | (10,863)    |
| Financing activities   | <b>(19,903)</b>                 | (6,006)     |
| Increase/(decrease) in cash and cash equivalents   | <b>(6,165)</b>                  | 23,452      |
| Cash and cash equivalents at beginning of period   | <b>111,215</b>                  | 97,995      |
| Cash and cash equivalents at end of period   | <b>105,050</b>                  | 121,447     |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>                                 |                                 |             |
| Cash and bank balances   | <b>96,970</b>                   | 66,350      |
| Non-pledged time deposits with original maturity of less than three months when acquired | <b>8,080</b>                    | 55,097      |
|  | <b>105,050</b>                  | 121,447     |