

The board of directors (the “Directors”) of Kamboat Group Company Limited (the “Company”) announce the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2002 as follows. A summary extract of this interim financial report was published in a press announcement dated 27 January 2003.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		(Unaudited) For the six months ended 31 October	
	Notes	2002 (Consolidated) HK\$'000	2001 (Pro-forma combined) HK\$'000
TURNOVER	3	176,627	172,025
Other revenue		730	100
Cost of inventories consumed		(60,147)	(52,555)
Staff costs		(46,694)	(45,192)
Operating lease rentals		(21,385)	(16,194)
Depreciation		(8,596)	(7,598)
Amortisation		(415)	–
Other operating expenses		(36,334)	(30,784)
PROFIT FROM OPERATING ACTIVITIES	4	3,786	19,802
Finance costs	5	(164)	(373)
PROFIT BEFORE TAX		3,622	19,429
Tax	6	(752)	(3,069)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		2,870	16,360
Dividends	7	2,760	12,700
EARNINGS PER SHARE	8		
– Basic		HK0.62 cent	HK4.52 cents
– Diluted		N/A	N/A