

**CONDENSED CONSOLIDATED BALANCE SHEET**

	Notes	(Unaudited) At 31 October 2002 HK\$'000	(Audited) At 30 April 2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		81,092	77,452
Rental and utility deposits		21,637	11,638
Deposits paid for long term investment		–	17,495
Goodwill		3,741	–
		<b>106,470</b>	<b>106,585</b>
<b>CURRENT ASSETS</b>			
Inventories		18,075	20,166
Accounts receivable	9	4,130	2,416
Deposits, prepayments and other receivables		3,212	5,350
Staff advances		2,151	2,246
Short term investments		4,434	4,032
Cash and cash equivalents		11,862	13,711
		<b>43,864</b>	<b>47,921</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	10	(12,943)	(15,443)
Accrued liabilities and other payables		(7,625)	(7,786)
Tax payable		(2,500)	(1,748)
Coupon liabilities	11	(6,505)	(8,084)
Bank loans	12	(1,405)	(1,144)
Finance lease payables		(771)	(940)
Dividend payable		(2,760)	–
		<b>(34,509)</b>	<b>(35,145)</b>
<b>NET CURRENT ASSETS</b>		<b>9,355</b>	<b>12,776</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>115,825</b>	<b>119,361</b>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

		(Unaudited) At 31 October 2002 HK\$'000	(Audited) At 30 April 2002 HK\$'000
	<i>Notes</i>		
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>115,825</b>	119,361
NON-CURRENT LIABILITIES			
Other payables		(1,398)	(1,374)
Bank loans	12	(2,710)	(3,750)
Finance lease payables		-	(330)
Deferred tax		(700)	(700)
		<b>(4,808)</b>	(6,154)
		<b>111,017</b>	113,207
CAPITAL AND RESERVES			
Issued capital		23,000	23,000
Reserves		88,017	87,907
Proposed final dividend		-	2,300
		<b>111,017</b>	113,207

