



CONSOLIDATED BALANCE SHEET

At 30th September, 2002

	<i>Notes</i>	2002 <i>US\$'000</i>	2001 <i>US\$'000</i>
Non-current assets			
Investment properties	11	60,694	58,104
Property, plant and equipment	12	944,671	940,098
Goodwill	14	671	–
Interests in associates	15	9,058	25,361
Interests in jointly controlled entities	16	50,557	8,761
Investment securities	17	44,027	40,836
		1,109,678	1,073,160
Current assets			
Inventories	18	208,264	197,807
Trade and other receivables	19	297,080	240,381
Taxation recoverable		6,421	10,066
Other investments	17	2,110	2,110
Bank balances and cash		312,466	131,630
		826,341	581,994
Current liabilities			
Trade and other payables	20	240,181	191,326
Taxation payable		1,744	1,637
Short-term bank and other borrowings	21	155,009	323,933
		396,934	516,896
Net current assets		429,407	65,098
Total assets less current liabilities		1,539,085	1,138,258
Minority interests		1,733	1,432

CONSOLIDATED BALANCE SHEET

At 30th September, 2002

	<i>Notes</i>	2002 <i>US\$'000</i>	2001 <i>US\$'000</i>
Non-current liabilities			
Long-term bank borrowings	<i>22</i>	266,000	16,154
Other long-term borrowings	<i>23</i>	161	1,676
Loans from minority shareholders of subsidiaries	<i>24</i>	6,049	2,898
Deferred taxation	<i>25</i>	3,594	3,605
		275,804	24,333
		1,261,548	1,112,493
Capital and reserves			
Share capital	<i>26</i>	46,008	45,463
Reserves	<i>28</i>	1,215,540	1,067,030
		1,261,548	1,112,493

The financial statements on pages 38 to 95 were approved and authorised for issue by the Board of Directors on 17th January, 2003 and are signed on its behalf by:

DAVID N.F. TSAI
MANAGING DIRECTOR

LI I NAN, STEVE
DIRECTOR