

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Unaudited	
	Six months ended	
	31st October	
	2002	2001
	HK\$'000	HK\$'000
Net cash used in operating activities	(2,533)	(13,780)
Net cash from investing activities	876	163
Net cash (used in)/ from financing activities	(139)	17,924
	<u> </u>	<u> </u>
Net (decrease)/increase in cash and cash equivalents	(1,796)	4,307
Cash and cash equivalents at 30th April	(59,484)	(63,908)
	<u> </u>	<u> </u>
Cash and cash equivalents at 31st October	<u><u>(61,280)</u></u>	<u><u>(59,601)</u></u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited	
	Six months ended	
	31st October	
	2002	2001
	HK\$'000	HK\$'000
Balance at 1st May	(733,514)	(589,090)
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Exchange differences arising on translation of subsidiaries	(10)	-
Issue of shares at premium, net of expenses	-	2,466
Premium on redemption of preference shares	-	(8)
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Net losses not recognized in the profit and loss account	(10)	2,458
Net (loss)/gains for the period	(53,699)	(104,140)
Dividends	(385)	(385)
Issue of share capital	-	33,627
	<u> </u>	<u> </u>
Balance at 31st October	<u><u>(787,608)</u></u>	<u><u>(657,530)</u></u>