

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	215,428	167,620
Cost of sales		(194,726)	(135,168)
GROSS PROFIT		20,702	32,452
Interest income	5	42,168	123,349
Other operating income		2,782	7,725
Operating expenses		(30,213)	(53,618)
PROFIT FROM OPERATING ACTIVITIES	7	35,439	109,908
Finance costs	8	(1,389)	(30,212)
Gain on disposal of an associate		1,565	–
Share of results of associates		–	(5,932)
PROFIT BEFORE TAX		35,615	73,764
Tax	11	–	(737)
PROFIT BEFORE MINORITY INTERESTS		35,615	73,027
Minority interests		9	10
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	35,624	73,037
DIVIDENDS	13		
Convertible preference shares – paid		15,866	16,862
Ordinary shares – proposed		–	29,400
		15,866	46,262
EARNINGS PER SHARE (cents)	14		
Basic		4.4	13.4
Diluted		2.7	5.4