

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH (USED IN)/FLOWS FROM OPERATING ACTIVITIES	29	(70,144)	230,515
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(4)	(96)
Proceeds from sale of fixed assets		15	35
Proceeds from disposal of investment in an associate		3,557	–
Net cash flows from/(used in) investing activities		3,568	(61)
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of convertible preference shares		(1,093)	–
Dividends paid on convertible preference shares		(15,866)	(16,862)
Dividend paid on ordinary shares		(29,400)	–
Net cash used in financing activities		(46,359)	(16,862)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		(112,935)	213,590
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR		582,315	368,725
CASH AND CASH EQUIVALENTS AT END OF YEAR		469,380	582,315
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	22		
Cash and short term placements		346,012	82,315
Placements with banks and financial institutions maturing within three months		123,368	500,000
		469,380	582,315