

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Interest income		800,349	928,711
Interest expense		(29,189)	(89,612)
NET INTEREST INCOME		771,160	839,099
Other operating income	5	167,958	199,774
OPERATING INCOME		939,118	1,038,873
Operating expenses	6	(200,203)	(213,509)
OPERATING PROFIT BEFORE PROVISIONS		738,915	825,364
Provisions for bad and doubtful debts	8	(477,213)	(312,770)
OPERATING PROFIT		261,702	512,594
Gain on disposal of an associate		3,557	–
Share of results of associates		–	(5,932)
PROFIT BEFORE TAX		265,259	506,662
Tax	11	(28,438)	(61,967)
PROFIT BEFORE MINORITY INTERESTS		236,821	444,695
Minority interests		517	(15,863)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	12	237,338	428,832
DIVIDENDS	13		
Interim		32,005	60,097
Proposed final		95,547	166,162
		127,552	226,259
EARNINGS PER SHARE (cents)	14		
Basic		33.5	60.7
Diluted		N/A	N/A