

Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH FLOWS FROM OPERATING ACTIVITIES	33	958,721	208,649
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(2,506)	(22,268)
Proceeds from sale of fixed assets		16	40
Proceeds from disposal of investment in an associate		3,557	–
Purchase of additional interests in a subsidiary		(13,246)	–
Dividends from listed investments		266	266
Net cash used in investing activities		(11,913)	(21,962)
CASH FLOWS FROM FINANCING ACTIVITIES			
Shares issued on exercise of share options		3,262	248
Dividends paid on ordinary shares		(198,167)	(229,783)
Dividends paid to minority interests		(7,420)	(981)
Net cash used in financing activities		(202,325)	(230,516)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		744,483	(43,829)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		828,497	872,326
CASH AND CASH EQUIVALENTS AT END OF YEAR		1,572,980	828,497
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and short term placements	15	1,444,612	523,497
Placements with banks and financial institutions maturing within three months		128,368	305,000
		1,572,980	828,497