



## OUTLOOK

Looking ahead into the rest of the financial year, the management expects that the retail environment will remain difficult and consumer sentiment will remain weak. The Group will continue its strategy of improving sales while maintaining profit margins. The Management will continue to develop the Malaysian market and to expand the Korean market.

## DIRECTORS' INTERESTS IN SECURITIES

As at 9 January, 2003, the date of listing of the ordinary shares of the Company on the Stock Exchange, the interests of the directors and their associates, as defined in the Listing Rules, in the securities of the Company or any associated corporations, within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") or as otherwise notified to the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company and the Stock Exchange pursuant to the Model code for Securities Transactions by Directors of listed Companies were as follows:

Name of director	Number of Ordinary Shares (in million)			
	Personal interests	Family interests	Corporate interests	Other interests
Kenneth Hung	800	–	–	–
Wang Li Wen	200	–	–	–
Kao Yu Chu	200	–	–	–

Name of director	Number of Convertible Preference Shares			
	Personal interests	Family interests	Corporate interests	Other interests
Kenneth Hung	282	–	–	–
Wang Li Wen	70	–	–	–
Kao Yu Chu	70	–	–	–

Name of director	Number of Warrants (in million)			
	Personal interests	Family interests	Corporate interests	Other interests
Kenneth Hung	160	–	–	–
Wang Li Wen	40	–	–	–
Kao Yu Chu	40	–	–	–



Save as disclosed above, as at 9 January 2003, none of the directors and chief executive of the Company or any of their respective associates had any beneficial interests in the securities of the Company or any of its associated corporations (within the meaning of the SDI Ordinance) as recorded in the register required to be kept under section 29 of the SDI Ordinance.

## ARRANGEMENT TO PURCHASE SECURITIES

None of the directors and chief executive of the Company or any of their spouses or children under 18 years of age was granted by the Company or any of its subsidiaries any right to acquire benefits by means of the acquisition of securities in or debentures of the Company or any other body corporate or had exercised any such right as at 9 January 2003.

### Substantial Shareholders

As at 9 January, 2003, the date of listing of the ordinary shares of the Company on the Stock Exchange, according to the register required to be kept under Section 16(1) of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), the following shareholders (not being directors or the chief executive of the Company) were directly or indirectly interested in 10% or more of the voting power at general meetings of the Company:

Name	Number of Ordinary Shares (in million)	Percentage of of Interest
Asian Wide Services Limited	12,600	46.5%
YGM Trading Limited	5,000	18.5%

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the voting power at general meetings of the Company.

## SHARE OPTION SCHEME

Pursuant to a written resolution of the sole shareholder of the Company on 24 October 2002, the Company adopted a share option scheme, the principal terms of which are set out in the Listing Document. No option has been granted or agreed to be granted by the Company under the share option scheme.