



## **PURCHASE, SALE OR REDEMPTION OF SHARES**

Up to 9 January 2003, there had been no purchase, sale or redemption by the Company, or any of its subsidiaries, of the Company's listed securities.

## **COMPLIANCE WITH THE CODE OF BEST PRACTICE**

The Company has complied with the Code of Best Practice as set out by the Stock Exchange in Appendix 14 to the Listing Rules since 9 January 2003, the date of listing of the ordinary shares of the Company on the Stock Exchange, except that the non-executive directors of the Company were not appointed for a specific term but are subject to rotation in annual general meetings pursuant to the Bye-laws of the Company.

## **AUDIT COMMITTEE**

To comply with the revised Code of Best Practice as set out in Appendix 14 of the Listing Rules of the Stock Exchange, the Company set up an audit committee (the "Committee") with written terms of reference, for the purpose of reviewing and providing supervision on the financial reporting process and internal control of the Group. The Committee comprises two independent non-executive directors.

On behalf of the Board  
**Hang Ten Group Holdings Limited**  
**Chan Wing Sun**  
*Chairman*

28 February 2003  
Hong Kong