

# CLP – Year 2002 in Review

1<sup>st</sup>

Quarter



- Welcomed our two millionth customer in Hong Kong.
- Completed the acquisition from Powergen of a 70.4% interest in Gujarat Paguthan Energy Corporation (GPEC), India, followed by a further acquisition of a 9.6% interest in the fourth quarter.
- Official opening of CLP-sponsored primary schools in Guizhou and Yunnan, China.
- Grand opening of the Centenary Substation and Time Gallery in west Kowloon, Hong Kong.



2<sup>nd</sup>

Quarter

- Celebrated the opening of our 200th primary substation in Hong Kong.
- Set up a US\$1.5 billion Medium Term Note Programme and issued US\$300 million notes with 10-year tenor at fixed rate of 6.25% per annum.
- Unit 1 of Ho-Ping Project (2x660MW) in Taiwan commenced commercial operation, followed by Unit 2 in the third quarter.
- Handed over a hybrid renewable energy supply system to the Shek Kwu Chau Treatment and Rehabilitation Centre in Hong Kong.





3<sup>rd</sup>

Quarter

- Concluded the third Power Supply Contract for sales to Guangdong, China.
- Published the Environment, Health and Safety Review 2002 for our Hong Kong electricity business.
- Achieved the financial close of Anshun II Power Station (2x300MW) in Guizhou.



4<sup>th</sup>

Quarter



- Our Annual Report 2001 won the Silver Award in the Hong Kong Management Association Best Annual Report Awards and a Platinum Award in the Hong Kong Society of Accountants Best Corporate Governance Disclosure Awards.
- Agreed to acquire all of Powergen's remaining interests in GPEC, Yallourn Energy (Australia) and BLCP Power (Thailand).
- Announced a tariff freeze for 2003 and a rebate package totalling HK\$910 million for all our customers in Hong Kong.
- Sold Ellyridge, a former staff quarters site in Kowloon, for HK\$410 million.