

Ten-year Summary: Financial Statistics

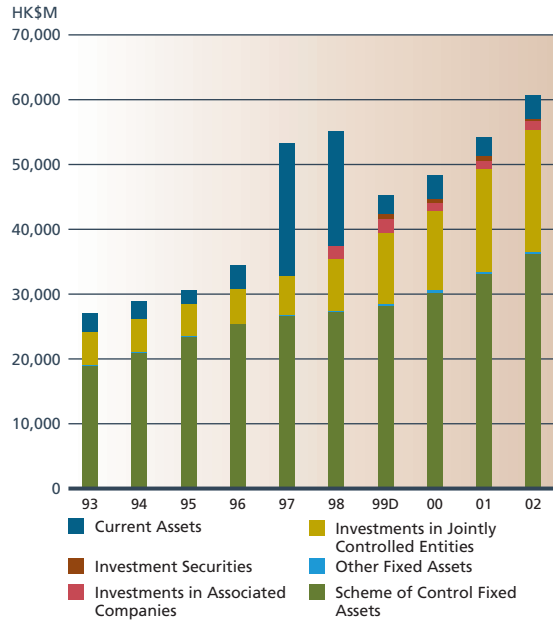
		2002	2001	2000	1999D ¹	1999 ¹	1998	1997	1996	1995	1994	1993
		(12 months ended 31 December)				(15 months)		(12 months ended 30 September)				
CLP Holdings Limited (Consolidated)												
Results												
SoC earnings	HK\$M	5,814	5,422	5,147	5,064	6,317	4,971	4,760	4,455	4,067	3,620	3,179
Non-SoC earnings	HK\$M	890	461	504	596	761	528	403	381	321	586	373
Unallocated net finance (costs)/income	HK\$M	(54)	11	93	587	837	1,148	611	—	—	—	—
Unallocated Group expenses	HK\$M	(117)	(105)	(78)	(84)	(106)	(52)	—	—	—	—	—
Group operating earnings	HK\$M	6,533	5,789	5,666	6,163	7,809	6,595	5,774	4,836	4,388	4,206	3,552
Impairment losses on investments	HK\$M	—	—	(1,030)	—	—	—	—	—	—	—	—
Hok Un redevelopment profit/ property disposal gain	HK\$M	546	1,468	1,132	498	520	1,543	—	—	1,286	—	—
Total Group earnings for the year	HK\$M	7,079	7,257	5,768	6,661	8,329	8,138	5,774	4,836	5,674	4,206	3,552
Ordinary dividends	HK\$M	3,974	3,664	3,537	3,693	4,623	3,848	3,514	2,787	2,528	2,289	1,991
Special dividends	HK\$M	554	1,469	1,124	520	520	1,538	—	—	697	—	—
Total dividends	HK\$M	4,528	5,133	4,661	4,213	5,143	5,386	3,514	2,787	3,225	2,289	1,991
Consolidated Balance Sheet Data												
SoC fixed assets	HK\$M	36,273	33,197	30,347	28,624	28,624	27,268	26,720	25,375	23,407	21,028	18,960
Other fixed assets	HK\$M	277	380	345	279	279	235	197	132	130	91	80
	HK\$M	36,550	33,577	30,692	28,903	28,903	27,503	26,917	25,507	23,537	21,119	19,040
Investments in jointly controlled entities	HK\$M	18,855	15,786	12,155	11,002	11,002	8,065	5,961	5,256	5,065	5,181	5,239
Investments in associated companies	HK\$M	1,448	1,230	1,173	2,156	2,156	1,952	—	—	—	—	—
Investment securities	HK\$M	287	731	643	773	773	—	—	—	—	—	—
Current assets ²	HK\$M	3,648	2,898	3,821	2,862	2,862	17,615	20,454	3,696	2,054	2,711	2,857
Total assets employed	HK\$M	60,788	54,222	48,484	45,696	45,696	55,135	53,332	34,459	30,656	29,011	27,136
Capital employed	HK\$M	53,735	46,981	43,091	41,339	41,339	49,873	47,417	29,285	24,948	23,118	21,851
Shareholders' equity	HK\$M	36,787	35,168	33,420	32,471	32,471	41,887	40,442	21,716	19,527	17,078	15,122
Per Share Data												
Shareholders' equity, per share	HK\$	15.27	14.52	13.38	13.00	13.00	14.26	13.54	9.09	8.18	7.15	6.33
Earnings												
— Operating earnings	HK\$	2.71	2.33	2.27	2.17	2.73	2.22	2.10	2.02	1.83	1.76	1.48
— Total	HK\$	2.94	2.92	2.31	2.34	2.92	2.73	2.10	2.02	2.38	1.76	1.48
Dividends												
— Ordinary	HK\$	1.650	1.490	1.417	1.367	1.684	1.300	1.233	1.167	1.058	0.958	0.833
— Special	HK\$	0.230	0.610	0.450	0.208	0.208	0.517	—	—	0.292	—	—
Ratio												
Ordinary dividend cover	times	1.6	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.7	1.8	1.7
Other Information												
Shareholders		21,829	20,376	16,915	17,432	17,432	18,806	19,831	21,575	19,971	19,716	18,427
Employees												
— SoC		3,865	3,640	3,590	3,928	3,928	4,122	4,460	5,905	6,198	6,220	6,502
— Non-SoC		438	445	309	262	262	298	219	206	180	155	138
		4,303	4,085	3,899	4,190	4,190	4,420	4,679	6,111	6,378	6,375	6,640
Group generating capacity (owned / operated)³												
— by region												
Hong Kong	MW	6,908	6,908	6,908	6,908	6,908	6,908	6,908	7,410	7,410	8,210	6,430
Chinese mainland	MW	3,163	2,743	2,015	2,015	2,015	1,486	1,268	1,092	1,092	1,092	1,092
Asia-Pacific	MW	2,675	2,151	1,048	838	838	710	—	—	—	—	—
	MW	12,746	11,802	9,971	9,761	9,761	9,104	8,176	8,502	8,502	9,302	7,522
— by status												
Operational	MW	11,164	10,097	8,266	8,180	8,180	7,740	6,926	6,627	6,002	6,160	6,430
Construction	MW	1,582	1,705	1,705	1,581	1,581	1,364	1,250	1,875	2,500	3,142	1,092
	MW	12,746	11,802	9,971	9,761	9,761	9,104	8,176	8,502	8,502	9,302	7,522

¹ In 1999, the financial year end of the Group was changed from 30 September to 31 December. The financial period in 1999 was therefore 15 months to 31 December 1999. The figures for the 12 months ended 31 December 1999 (1999D) are included to provide shareholders with comparative information to appraise the results for 1999.

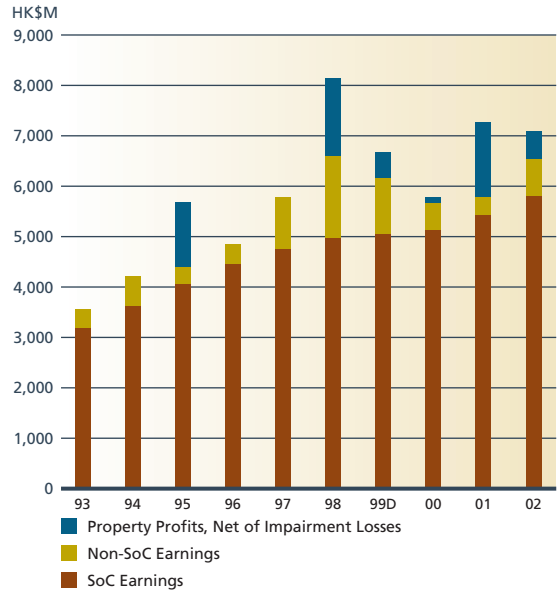
² Current assets included surplus of employee retirement benefit plan assets over liabilities from 2001 onwards due to adoption of Hong Kong Statement of Standard Accounting Practice No. 34 "Employee Benefits".

³ Group generating capacity (in MW) are incorporated on the following basis: a) CAPCO on 100% capacity as stations operated by CLP Power; b) PSDC on 100% as having right to use and c) other stations on the proportion of the Group's equity interests.

Total Assets



Group Earnings



Earnings and Dividends Per Share

(Excluding property profits and net of impairment losses)



Shareholders' Equity

