

CONSOLIDATED BALANCE SHEET
At 31st December, 2002 - unaudited
(Expressed in Hong Kong dollars)

		At 31st December, 2002 \$'000	At 30th June, 2002 \$'000
Non-current assets			
Fixed assets	8	1,307,797	1,075,449
Interest in jointly controlled entities		807,951	807,209
Other investments		<u>3,671</u>	<u>4,009</u>
		<u>2,119,419</u>	<u>1,886,667</u>
Current assets			
Debtors, deposits and prepayments	9	3,738	3,781
Deposits with banks		1,534,044	2,548,998
Cash at banks and in hand		<u>12,482</u>	<u>10,467</u>
		<u>1,550,264</u>	<u>2,563,246</u>
Current liabilities			
Creditors and accruals	10	36,651	47,050
Taxation		<u>2,732</u>	<u>1,792</u>
		<u>39,383</u>	<u>48,842</u>
Net current assets		<u>1,510,881</u>	<u>2,514,404</u>
Total assets less current liabilities		<u>3,630,300</u>	<u>4,401,071</u>
Representing:			
Share capital	11	91,263	91,482
Reserves		<u>3,051,770</u>	<u>3,815,991</u>
		3,143,033	3,907,473
Deferred profits		451,198	451,198
Contingency reserves	12	<u>36,069</u>	<u>42,400</u>
		<u>3,630,300</u>	<u>4,401,071</u>

The notes on pages 5 to 11 form part of this interim financial report.