

DIRECTORS' INTEREST IN SHARES

At 31st December, 2002, the Directors and their associates had the following interests in the issued share capital of the Company as recorded in the register of Directors' share interests:

	Ordinary shares of HK\$2 each		
	Personal Interests	Family Interests	Other interests
NGAN Kit-ling	4,578,799	-	33,468 (Note)
NGAN Kit-keung	6,671,468	1,250	33,468 (Note)
Dr. Henry NGAN	6,903,579	250	33,468 (Note)
LIU Lit-mo	62,250	-	-
Fritz HELMREICH	43,200	-	-
Anthony Grahame STOTT	600	-	-

Note: The 33,468 shares in the Company are included in the estate of the late Madam WONG Yick-mui.

During the six months ended 31st December, 2002, none of the Directors or their respective spouses and children under 18 years of age had been granted by the Company any rights to subscribe for securities of the Company and no such rights had been exercised.

SUBSTANTIAL INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

So far as the directors are aware, as at 31st December, 2002, Chan Kwan Shat and his spouse, Wong Wai Gin Lydia, held a family interest in the shares of the company amounting in aggregate to 5,553,200 shares, representing 12.17% of the company's issued share capital. Save for the family interest of Mr. Chan and his spouse, so far as the directors are aware, no shareholder of the Company who is not a director of the Company is directly or indirectly interested in 10 per cent or more of the issued capital of the Company as at 31st December, 2002.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 31st December, 2002, the Company repurchased on The Stock Exchange of Hong Kong Limited an aggregate of 109,600 shares at a total consideration of HK\$5,694,201.

Save as disclosed above, the Group had not repurchased, sold or redeemed any of the Company's listed securities during the review period.