

Corporate Information

SHAREHOLDERS

55% – Arab Banking Corporation (B.S.C.)

20% – China Everbright Limited

25% – Public

SOLICITORS

Clifford Chance

AUDITORS

KPMG

COMPANY SECRETARY

Ivan Young

REGISTERED OFFICE

International Bank of Asia Building

38 Des Voeux Road Central

Hong Kong

BOARD OF DIRECTORS

Anwar A. AL-MUDHAF

Non-executive Chairman, aged 46. Dr. Al-Mudhaf is the General Manager of Kuwait Health Insurance Company and an Assistant Professor with the Department of Financial Institutions at Kuwait University. He is a Director of Kuwait Public Institute for Social Security and a member of its Investment Committee. He is also a Director in the Board of Governors, Oxford Institute for Energy Studies and a Director of Arab Banking Corporation (B.S.C.). Dr. Al-Mudhaf was a Director of Al-Ahli Bank of Kuwait. He holds a Doctorate Degree in Finance from Peter F. Drucker Graduate School of Management, Claremont Graduate University, California, U.S.A. He became a Director of IBA in April 2001.

Mike M. MURAD

Vice Chairman and Executive Director, aged 61. Dr. Murad was appointed Managing Director and Chief Executive Officer of IBA in 1988. He holds a Bachelor's Degree in Business Administration from Cleary College, U.S.A., a Master's Degree in Business Administration from the University of Miami, U.S.A. and banking and management degrees from Stonier Graduate School of Banking at Rutgers University, U.S.A., the University of Michigan Graduate School of Banking and the University of Wisconsin and the Harvard Executive Management Program. He received an honorary degree, Doctor of Humane Letters, from DePaul University in 1998. Dr. Murad has held a number of senior executive positions in international and retail banking. His 34-year banking career includes appointments in the U.S.A., Hong Kong and Bahrain. In the U.S.A., he was Executive Vice President of Sun Bank of Miami. He was also a lecturer at the University of Maryland and is the author of a book entitled Profit Planning: Theory and Implementation, and has contributed articles on banking and financial markets to the Asian Wall Street Journal and International Herald Tribune. He was the recipient of the Paul Harris Fellow Award of The Rotary Foundation of Rotary International in 1992 for charitable work. Dr. Murad is a Director and a member of the Executive Committee of Arab Banking Corporation – Egypt (S.A.E.).

Steven Kwok Lim POON

Non-executive Director, aged 59. Dr. Poon is the Chairman of Vertex Communications & Technology Group Limited. He was the Vice Chairman of the Council of Hong Kong University of Science and Technology. Dr. Poon was also formerly the General Manager and Chief Operating Officer of a Hong Kong public utility company, China Light and Power Co., Limited, and previously served as a member of the Hong Kong Stock Exchange Council. He was previously a member of the Legislative Council and is a member of the Election Committee of the Hong Kong Special Administrative Region. He received his Master's Degree in Electrical

Engineering from the University of Hong Kong. Dr. Poon received an Honorary Doctor Degree in Business Administration from the Hong Kong University of Science and Technology. He became a Director of IBA in 1992.

Robert James KENRICK

Non-executive Director, aged 55. Mr. Kenrick was a partner of the international accounting firm KPMG from 1988 to 1998 and a member of the Financial Accounting Standards Committee of the Hong Kong Society of Accountants from 1992 to 2001. He holds a Master of Arts Degree from Cambridge University and is a Chartered Accountant. He became a Director of IBA in April 1999.

SO Yiu Cho James, CBE, JP

Non-executive Director, aged 63. Mr. So is the Managing Director of the Hong Kong Experts Consultancy Company Limited. Mr. So holds a Bachelor of Arts (Hons) Degree from Hong Kong University. He joined the Hong Kong Government in 1962 and served in the Administration Grade until his retirement from the post of Secretary for Recreation and Culture in 1996. Mr. So was awarded the OBE in 1991 and the CBE in June 1996. He became a Director of IBA in August 1999.

Eissa Mohamed AL SUWAIDI

Non-executive Director, aged 45. Mr. Al Suwaidi is an Executive Director of Abu Dhabi Investment Authority, United Arab Emirates. He is also a Director of Arab Banking Corporation (B.S.C.), Abu Dhabi National Oil Company for Distribution and the Chairman of Arab Banking Corporation – Egypt (S.A.E.). He holds a Bachelor's Degree in Economics from Northeastern University, U.S.A. He became a Director of IBA in August 1999.

GUO You

Non-executive Director, aged 45. Mr. Guo is an Executive Director and the Chief Executive Officer of China Everbright Limited. He is also a Director of China Everbright Group Limited, China Everbright Bank Company Limited and Everbright Securities Company Limited. He joined China Everbright Bank Company Limited as Executive Vice President in August 1998. Prior to that, Mr. Guo had been the Deputy Director of the Department of Supervision over Foreign Financial Institutions of the People's Bank of China and the General Manager of Investment Company of the PRC (Singapore). Mr. Guo holds a Post Graduate Degree in U.S. Economy from Yellow River University. He has also obtained a Certificate of Study in Economics from London School of Economics and has been awarded a Certificate of Study in Financial Policy Programming by the IMF Institute. Mr. Guo has extensive experience and knowledge in banking and finance. He became a Director of IBA in December 1999.

Bachar SAMRA

Executive Director, aged 45. Mr. Samra is Executive Vice President – Consumer Banking Group of IBA and is responsible for the Bank's retail banking and credit card businesses. He is also the Chairman of IBA Credit Limited. He holds a Bachelor of Science Degree Cum Laude, a Master of Science Degree from the University of Memphis, U.S.A. and a Master of Business Administration Degree from DePaul University, U.S.A.. He has attended various management programmes at the University of Maryland, U.S.A. and the Stanford University Executive programme. Mr. Samra initially worked in the engineering industry in the U.S. and the Middle East, and subsequently moved into various senior management positions with a major conglomerate in Bahrain. He joined IBA in 1989. He became a Director of IBA in April 2000.

Khalifa Mohamed AL KINDI

Non-executive Director, aged 43. Mr. Al Kindi is currently the Deputy Managing Director of the Abu Dhabi Investment Authority, United Arab Emirates. He is also a Chairman of Arab Banking Corporation (B.S.C.) and a Director of ABC International Bank plc (London). He holds a Bachelor of Science Degree in Economics from Eastern Michigan University, U.S.A. Mr. Al Kindi was formerly a non-executive director of IBA between July 1993 and August 1999 and rejoined IBA as a non-executive Director in August 2001.

ZHOU Liqun

Non-executive Director, aged 39. Dr. Zhou is a Director of China Everbright Limited. He is also a Director and Vice President of Everbright Securities Company Limited. He was the Head of the Finance Division of the World Bank's Lending Projects Office in the Autonomous Region of Xinjiang. He was also the Deputy General Manager of the Business Promotion Department and the International Banking Department of the Bank of Communications. Dr. Zhou holds a Doctorate's Degree in Economics from Xiamen University. Dr. Zhou has extensive experience and knowledge in finance and management. He became a Director of IBA in August 2001.

SENIOR MANAGEMENT

Mike M. MURAD

Vice Chairman, Managing Director and Chief Executive Officer

(Please refer to Board of Directors)

Bachar SAMRA

Executive Vice President – Consumer Banking Group

(Please refer to Board of Directors)

Michael K. IPSON

Executive Vice President – Corporate Banking Group, aged 56. Mr. Ipson is responsible for the Bank's corporate banking business. He joined IBA in December 1991 after serving as General Manager of Chemical Bank Hong Kong Branch and Chief Executive of Chemical Asia Limited. Mr. Ipson received his undergraduate degree from the University of California, Berkeley, U.S.A. and a Master's Degree in Asian Studies from Stanford University, U.S.A., as well as conducting doctoral studies at Harvard University, U.S.A.. He also holds a Master of Business Administration Degree from DePaul University, U.S.A.

David, CHAN Yik Keung

Executive Vice President – Financial Control Group, aged 51. Mr. Chan is the Chief Financial Officer responsible for the Bank's accounting, financial control and strategic planning functions. In addition he also oversees the Treasury of the Bank. He is also the Chairman of IBA Securities Limited and is registered as a dealer and investment adviser under the Securities Ordinance. He holds a Bachelor of Science Degree in Mathematics from the Imperial College of Science, Technology and Medicine - University of London and a Master of Business Administration Degree from DePaul University, U.S.A. He is an Associate Member of the Institute of Chartered Accountants in England and Wales. Mr. Chan had over 14 years of experience in accounting and finance prior to joining IBA in December 1987.

Betty Hoang BROW

Executive Vice President – Investment Banking Group, aged 51. Ms. Brow is responsible for the Bank's investment banking business, including securities brokerage, Ambassador Privileged Banking, unit trusts and insurance businesses. Ms. Brow initially worked for the U.S. Postal Service in Washington, D.C., then for the U.S. State Department serving at embassies in Moscow, U.S.S.R. and Beijing, P.R.C. Prior to joining IBA in April 1996, Ms. Brow spent over 12 years in commercial banking and investment banking in senior positions at Chemical Bank and Bankers Trust Company, Hong Kong. She obtained a Bachelor of Science Degree, with Honors, and a Master of Business Administration Degree from the University of Maryland, U.S.A.

Joe HILI

Executive Vice President – Support Group, aged 50. Mr. Hili is an experienced professional in banking management and has solid international exposure. He is a fellow member of the UK Chartered Association of Certified Accountants and the UK Chartered Institute of Management Accountants in addition to being a member of the UK Association of Corporate Treasurers and the UK Institute for the Management of Information Technology. Mr. Hili started his career in an international audit firm and subsequently joined an international banking group where he was Group Chief Accountant in the Group's Head Office, a career that spanned sixteen years. In 1997 he relocated to Europe where he worked for the United Nations Food and Agriculture Organization as General Manager of the Credit Union in Rome.

Shera LEE Yee Cheung

Senior Vice President and Deputy Head of Consumer Banking, aged 38. Ms. Lee reports to Mr. Bashar Samra, Executive Vice President for the Consumer Banking Group of the Bank. Ms. Lee joined IBA in January 2003 and is primarily responsible for the bank's retail banking and consumer finance business. Ms. Lee is an experienced professional in the banking industry. Prior to joining IBA, she has worked for several major banks including Chase Manhattan Bank and Hang Seng Bank. Most recently, she was the General Manager, Head of Retail Banking of Dah Sing Bank. Ms. Lee obtained a Bachelor of Business Administration and an Executive MBA degree from the Chinese University of Hong Kong.

Francis YEUNG Wai Hung

Senior Vice President and Head of Hire Purchase and Leasing, aged 47. Mr. Yeung obtained a Master's Degree in Business Administration from the University of Aston, England and had over 8 years of experience in hire purchase and leasing operations with several major foreign banks in Hong Kong before joining IBA in 1989.

Kai CHIN

Senior Vice President and Head of Corporate Banking, aged 54. Mr. Chin served six years as a US Navy Officer after graduating from Wabash College, Indiana, U.S.A. After obtaining his Master's Degree in International Affairs, Banking and Finance from Columbia University, he joined Chemical Bank in New York in 1978. Over the next 17 years he held various positions in the Global Banking Group of Chemical Bank throughout Asia and in 1988 was seconded to Far East Bank and Trust Company, Manila as Director and member of the Board. He served as Senior Vice President and Asia Division Manager at Bank of Hawaii from 1995 to 2001 before joining IBA.

Horace FAN Sheung Yam

Senior Vice President and Treasurer, aged 56. Mr. Fan joined IBA in 2001 after 27 years with Dah Sing Financial Group, a local institution. At Dah Sing, he worked in various positions in Treasury, becoming a senior manager in 1987 and served as general manager of Treasury for almost a decade. In December 2002, Horace was elected President of ACI-Financial Market Association of Hong Kong.

Irene CHEUNG Ming Wai

Senior Vice President and Head of Corporate Governance and Compliance Department, aged 50. Ms. Cheung had 13 years of experience in accounting, auditing and tax works in Sydney, Hong Kong and PRC companies prior to joining IBA in 1990. She has worked in various positions in IBA. Ms. Cheung has a Bachelor's Degree in Economics from the University of Sydney and two Master's Degrees in Business Administration from the Hong Kong Open University and DePaul University respectively. Ms. Cheung is also a member of the Australian Society of CPAs and Hong Kong Society of Accountants.

Daisy CHAN Shuk Wah

Chief Internal Auditor, aged 36. Ms Chan obtained a Bachelor of Arts Degree from the City University of Hong Kong. Ms Chan is a member of the Hong Kong Society of Accountants. She has over 13 years of experience in bank auditing. Before joining IBA in 1994, she worked for a major public accounting firm in Hong Kong.

George KWAN King Chi

Senior Vice President and Head of Operations, aged 53. Mr. Kwan joined IBA in October 2001. He has over 30 years bank operations and systems experience with major financial institutions including Bank of Hawaii, Fleet Boston Financial Corp., Chase Manhattan Bank and Bank of America. In his banking career, Mr. Kwan has gained expertise in operating support for retail, corporate and trade finance activities, technical systems and regulatory reporting.

Franklin LAM Siu Ling

Senior Vice President and Head of Corporate and Retail Banking Risk Management, aged 46. Mr. Lam obtained a Bachelor of Social Sciences Degree from the University of Hong Kong and a Master of Business Administration Degree from The Chinese University of Hong Kong. He had over 15 years of commercial banking experience with several major international banks in Hong Kong and Canada before joining IBA in 1999.

Steven THOMPSON

First Vice President and Financial Analyst, aged 42. Mr. Thompson had 10 years experience as an securities investment analyst covering the local bank sector before joining IBA in 1998. He worked at County NatWest and UBS Securities, before joining Nikko Research Centre as its Head of Research. He is primarily responsible for investor relations, banking industry and market information. He performs a wide range of studies in his role as financial analyst for the Bank.

Carmen YIP Ka Man

Senior Vice President and Head of Retail Banking, aged 38, Ms. Yip holds a Bachelor of Social Science Degree from the University of Hong Kong. She held management positions in local and foreign banks, gaining expertise in retail banking before joining IBA as manager of the Bank's flagship Central Branch in January 2000 and subsequently being promoted to Regional Manager and then to her current position.

Ruskin CHOW Ping Leung

First Vice President and Head of Consumer Finance Risk Management, aged 33. Mr. Chow holds a Bachelor of Science Degree in Engineering (First Class Honours) from the University of Hong Kong and a Master of Business Administration Degree from the Hong Kong University of Science and Technology. He has gained extensive experience in business analysis and credit risk management from international financial institutions, along with consumer lending and asset securitization. He joined IBA in 2002.

Thomas CHAN Wing Kee

First Vice President and Head of Customer Relationship Management, aged 34. Mr. Chan engaged in database system consulting and credit risk management prior to joining IBA in 1998. He has played a major role in the creation of the Bank's data warehouse and installation of customer relationship management system. He holds a Bachelor of Science Degree in Electrical Engineering from Cornell University and a Master of Business Administration Degree (with Distinction) from New York University.

Frederick FOK Kin Wah

First Vice President and Head of Information Technology, aged 49. Mr. Fok holds a Bachelor of Science Degree in Computer Science from Pacific Southern University. He had over 20 years of experience in systems and information technology prior to joining IBA in 1996. He has extensive exposure in project management and new systems implementation.