

# BALANCE SHEET

As at 31st December, 2002  
(Expressed in RMB)

	Note	Group		Company	
		2002 RMB'000	2001 RMB'000	2002 RMB'000	2001 RMB'000
<b>Non-current assets</b>					
Investment in subsidiaries	10	—	—	55,647	28,422
Property, plant and equipment	11	696,031	489,501	298,374	253,489
Intangible assets	12	7,159	5,882	6,562	5,568
Deferred assets	20(c)	—	2,354	—	2,352
<b>Total non-current assets</b>		<b>703,190</b>	497,737	<b>360,583</b>	289,831
<b>Current assets</b>					
Inventories	13	439,059	239,995	196,342	90,250
Prepayments and other receivables	14	218,843	80,625	121,508	57,912
Amounts due from related parties	29(c)	1,003	—	392,958	115,037
Accounts and notes receivables	15	599,468	351,707	200,691	131,305
Restricted bank deposits	16	—	6,484	—	6,484
Cash and bank deposits	17	1,240,154	86,039	1,094,915	44,341
<b>Total current assets</b>		<b>2,498,527</b>	764,850	<b>2,006,414</b>	445,329
<b>Current liabilities</b>					
Accounts and notes payables	18	404,219	280,653	216,439	162,383
Accruals and other payables		129,821	121,459	73,325	56,221
Advances from customers		1,137	5,564	667	5,564
Taxes payable		34,161	12,078	13,187	2,946
Dividends payable		—	70,835	—	67,418
Short-term bank loans	19	—	248,000	—	98,000
Long-term bank loans - current portion	19	—	100,000	—	100,000
<b>Total current liabilities</b>		<b>569,338</b>	838,589	<b>303,618</b>	492,532
<b>Net current assets/ (liabilities)</b>		<b>1,929,189</b>	(73,739)	<b>1,702,796</b>	(47,203)
<b>Total assets less current liabilities</b>		<b>2,632,379</b>	423,998	<b>2,063,379</b>	242,628
<b>Non-current liabilities</b>					
Long-term bank loans, less current portion	19	—	70,000	—	70,000
Minority interests		60,962	21,689	—	—
<b>Net assets</b>		<b>2,571,417</b>	332,309	<b>2,063,379</b>	172,628
Representing:					
<b>Shareholders'/ owners' equity</b>					
Share/ paid-in capital	20	539,500	30,000	539,500	30,000
Reserves	21	2,031,917	302,309	1,523,879	142,628
<b>Total shareholders'/ owners' equity</b>		<b>2,571,417</b>	332,309	<b>2,063,379</b>	172,628

Approved by the Board of Directors on 14th February, 2003 and signed on behalf of the Board by:

**Wang Chuan-fu**  
Director

**Xia Zuo-quan**  
Director