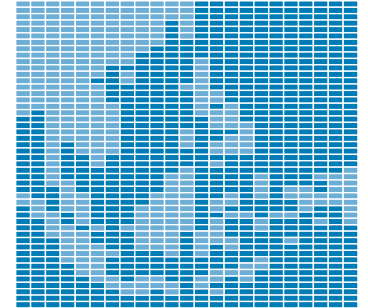
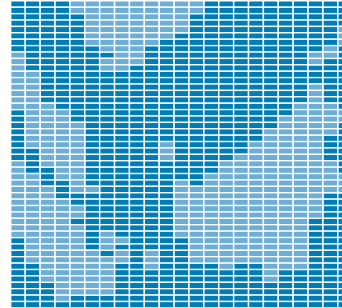
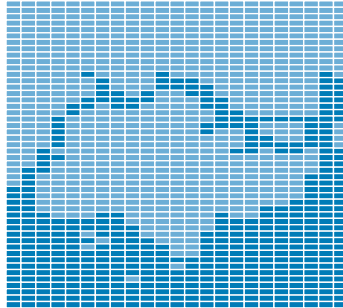
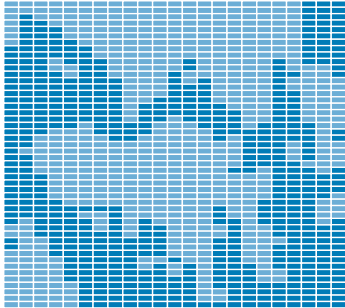


Group at a Glance

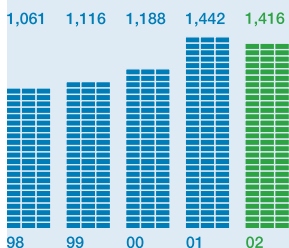


Hong Kong

Hong Kong remains the Group's largest market, generating one third of the Group's revenue. We have a network of 74 branches. Standard Chartered has been transacting business in Hong Kong since 1858 and we issue bank notes there.

In 2002, Standard Chartered became the first FTSE 100 company to launch a new dual primary listing in Hong Kong. This will make the Group more accessible to Asian investors and will enhance the Group's regional profile.

The average number of employees in Hong Kong in 2002 was 4,677.



Net Revenue
\$ million

Singapore

Standard Chartered has been doing business in Singapore for 144 years and has 20 branches and offices, the largest branch network among foreign banks. The business in Singapore accounts for approximately eleven per cent of the Group's revenues.

Standard Chartered has Qualifying Full Bank status, which has enabled expansion of the distribution network. In 2002, Asian Banker magazine named Standard Chartered the 'Best Retail Bank in Singapore'.

The average number of employees in Singapore in 2002 was 2,451.



Net Revenue
\$ million

Malaysia

Standard Chartered is the oldest bank in Malaysia, where there is a network of 29 branches. Malaysia is another of the Group's core markets with broadly based business as a result of long established franchises.

The Group continues to expand its Shared Service Centre which was opened in 2001 and carries out operations and processing activity. The centre in Kuala Lumpur has contributed significantly to improvements in the Group's processing and service efficiency.

The average number of employees in Malaysia in 2002 was 1,981.



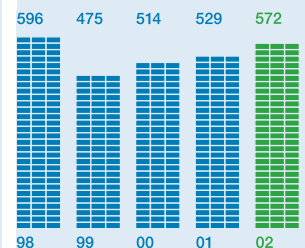
Net Revenue
\$ million

Other Asia Pacific

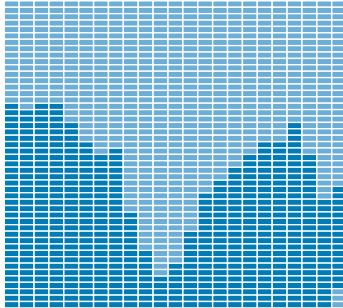
The Group has more than 80 branches and offices in 14 countries across the region.

In China, Standard Chartered has one of the largest branch networks of any foreign bank and is well-positioned for growth opportunities. The Group is developing its Consumer Banking business and has opened branches in Shanghai and Shenzhen. In Thailand, the integration of Nakornthon Bank was successfully completed in 2002.

The average number of employees in Other Asia Pacific in 2002 was 4,851.



Net Revenue
\$ million

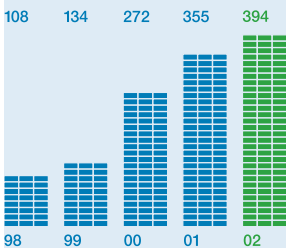


India Region

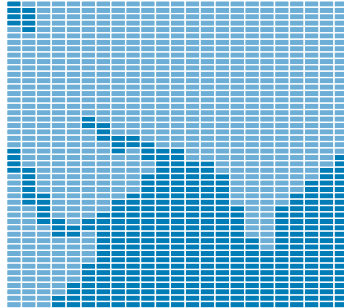
Standard Chartered is the largest international bank in India and, following the successful completion of the integration of Grindlays, has a combined customer base of 2.4 million in Consumer Banking and over 1,200 corporate customers in Wholesale Banking.

The Group launched its business in Mauritius in 2002 to provide Wholesale Banking services to corporate clients. The shared service centre in Chennai continues to develop rapidly as more services and processes are migrated from other countries.

The average number of employees in the India region in 2002 was 5,251.



Net Revenue
\$ million



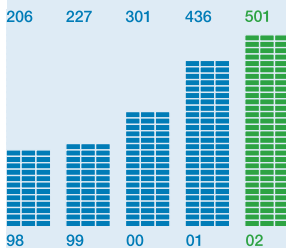
Middle East and other South Asia

The MESA region performed well in 2002. The region accounts for approximately eleven per cent of the Group's revenues.

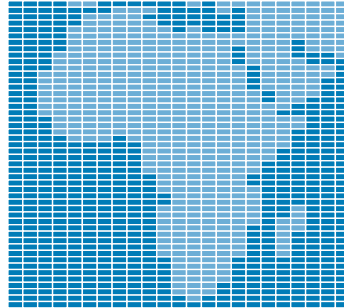
The integration of Grindlays was successfully completed and the Group is now one of the leading international banks in each of its chosen markets in the region.

The contribution of the Group's business in the United Arab Emirates reflects the significant growth of the businesses. Standard Chartered now holds leadership positions in most of its key product segments in the UAE.

The average number of employees in the Middle East and Other South Asia region in 2002 was 2,995.



Net Revenue
\$ million

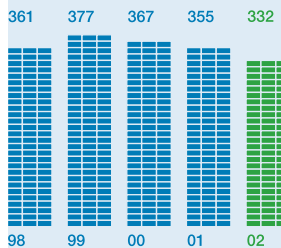


Africa

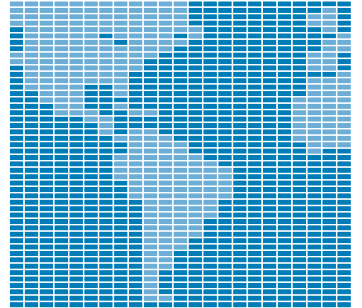
Standard Chartered continues to be one of the leading banks in sub-Saharan Africa. The Group offers Consumer Banking and Wholesale Banking services in 13 African countries with a network of 149 branches and offices. Standard Chartered recently launched operations in the Ivory Coast and re-entered Nigeria.

Businesses in East Africa have performed well. Despite difficulties in Zimbabwe, the Group's business in Africa has delivered good results.

The average number of employees in Africa in 2002 was 5,009.



Net Revenue
\$ million

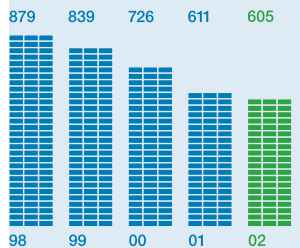


United Kingdom and the Americas

Businesses in the United Kingdom and the Americas provide services to leading multinationals and major financial institutions which trade or invest in Asia, Africa, the Middle East and Latin America.

In 2002, businesses in the Americas were extensively restructured to improve efficiency for future growth. The Group also operates a growing Offshore banking business based in Jersey.

The average number of employees in the United Kingdom and the Americas in 2002 was 2,098.



Net Revenue
\$ million