

## Supplementary Financial Information

### Average Balance Sheets and Yield

The following tables set out the average balances and yields for Standard Chartered's assets and liabilities for the years ended 31 December 2002 and 31 December 2001. For the purpose of the following table, average balances have generally been determined on the basis of daily balances, except for certain categories, for which balances have been determined less frequently. The Company does not believe that the information presented in this table would be significantly different had such balances been determined on a daily basis.

	2002			
	Average non interest earning balance \$million	Average interest earning balance \$million	Interest income \$million	Gross yield per cent
<b>Assets</b>				
Cash, balances at central banks and cheques in course of collection	946	184	3	1.8
Treasury bills and other eligible bills	–	5,006	256	5.1
Gross loans and advances to banks	1,072	19,821	732	3.7
Gross loans and advances to customers	625	56,977	3,536	6.2
Provisions against loans and advances to banks and customers	(2,509)	(708)	–	–
Debt securities	11	18,387	761	4.1
Equity shares	124			
Premises and equipment	949			
Prepayments, accrued income and other assets	8,094			
<b>Total average assets</b>	<b>9,312</b>	<b>99,667</b>	<b>5,288</b>	<b>5.3</b>

	2001			
	Average non* interest earning balance \$million	Average interest earning balance \$million	Interest income \$million	Gross yield per cent
<b>Assets</b>				
Cash, balances at central banks and cheques in course of collection	758	180	7	3.8
Treasury bills and other eligible bills	–	3,690	253	6.9
Gross loans and advances to banks	1,117	24,518	1,172	4.8
Gross loans and advances to customers	901	55,286	4,211	7.6
Provisions against loans and advances to banks and customers	(2,404)	(735)	–	–
Debt securities	14	13,799	776	5.6
Equity shares	59			
Premises and equipment	942			
Prepayments, accrued income and other assets	8,576			
<b>Total average assets</b>	<b>9,963</b>	<b>96,738</b>	<b>6,419</b>	<b>6.6</b>

\*Comparative restated (see note 40).

## Average Balance Sheets and Yield continued

	2002			
	Average non interest bearing balance \$million	Average interest bearing balance \$million	Interest expense \$million	Rate paid per cent
<b>Liabilities</b>				
Non interest bearing current and demand accounts	6,473	–		
Interest bearing current and demand accounts	–	18,339	194	1.1
Saving deposits	43	4,750	107	2.2
Time deposits	15	50,297	1,403	2.8
Other deposits	96	3,310	93	2.8
Debt securities in issue	1,930	4,151	125	3.0
Accruals, deferred income and other liabilities	6,200	–	–	–
Subordinated liabilities:				
Undated loan capital	–	1,795	61	3.4
Dated loan capital	–	3,842	242	6.3
Minority interests	118			
Shareholders' funds	7,620			
<b>Total average liabilities and shareholders' funds</b>	<b>22,495</b>	<b>86,484</b>	<b>2,225</b>	<b>2.6</b>
<b>Net yield</b>				<b>2.7</b>
<b>Net interest margin</b>				<b>3.1</b>

	2001			
	Average non* interest bearing balance \$million	Average* interest bearing balance \$million	Interest* expense \$million	Rate paid per cent
<b>Liabilities</b>				
Non interest bearing current and demand accounts	5,322	–	–	
Interest bearing current and demand accounts	–	16,140	421	2.6
Saving deposits	45	4,703	132	2.8
Time deposits	21	51,864	2,204	4.2
Other deposits	45	3,648	180	4.9
Debt securities in issue	1,758	4,696	238	5.1
Accruals, deferred income and other liabilities	6,512	–	–	–
Subordinated liabilities:				
Undated loan capital	–	1,507	78	5.2
Dated loan capital	–	4,066	266	6.5
Minority interests	74			
Shareholders' funds	6,300			
<b>Total average liabilities and shareholders' funds</b>	<b>20,077</b>	<b>86,624</b>	<b>3,519</b>	<b>4.1</b>
<b>Net yield</b>				<b>2.6</b>
<b>Net interest margin</b>				<b>3.0</b>

\* Comparative restated (see note 40).

# Supplementary Financial Information

## Continued

### Volume and Price Variances

The following table analyses the estimated change in Standard Chartered's net interest income attributable to changes in the average volume of interest-earning assets and interest-bearing liabilities and changes in their respective interest rates for the periods presented. Volume and rate variances have been determined based on movements in average balances and average exchange rates over the period and changes in interest rates on average interest-earning assets and average interest-bearing liabilities. Variances caused by changes in both volume and rate have been allocated to changes in volume.

	2002 versus 2001		
	Increase/(decrease) in interest due to		Net*
	Volume \$million	Rate \$million	increase/ (decrease) in interest \$million
<b>Interest-earning assets</b>			
Cash and unrestricted balances at central banks	–	(4)	(4)
Treasury bills and other eligible bills	67	(64)	3
Loans and advances to banks	(179)	(261)	(440)
Loans and advances to customers	105	(780)	(675)
Debt securities and equity shares	190	(205)	(15)
<b>Total interest-earning assets</b>	<b>183</b>	<b>(1,314)</b>	<b>(1,131)</b>
<b>Interest-bearing liabilities</b>			
Dated subordinated loan capital	(14)	(10)	(24)
Undated subordinated loan capital	10	(27)	(17)
Interest bearing current and demand accounts	23	(250)	(227)
Savings deposits	1	(26)	(25)
Time deposits	(44)	(757)	(801)
Other deposits	(9)	(78)	(87)
Debt securities in issue	(16)	(97)	(113)
<b>Total interest bearing liabilities</b>	<b>(49)</b>	<b>(1,245)</b>	<b>(1,294)</b>

	2001 versus 2000		
	Increase/(decrease) in interest due to		Net*
	Volume \$million	Rate \$million	increase/ (decrease) in interest \$million
<b>Interest-earning assets</b>			
Cash and unrestricted balances at central banks	1	1	2
Treasury bills and other eligible bills	(19)	(42)	(61)
Loans and advances to banks	24	(375)	(351)
Loans and advances to customers	440	(681)	(241)
Debt securities and equity shares	238	(73)	165
<b>Total interest-earning assets</b>	<b>684</b>	<b>(1,170)</b>	<b>(486)</b>
<b>Interest-bearing liabilities</b>			
Dated subordinated loan capital	111	(1)	110
Undated subordinated loan capital	–	(30)	(30)
Interest bearing current and demand accounts	47	(275)	(228)
Savings deposits	10	(10)	–
Time deposits	246	(687)	(441)
Other deposits	27	(83)	(56)
Debt securities in issue	(9)	(52)	(61)
<b>Total interest bearing liabilities</b>	<b>432</b>	<b>(1,138)</b>	<b>(706)</b>

\* Comparative restated (see note 40).

## Five Year Summary

	2002 \$million	2001* \$million	2000* \$million	1999* \$million	1998* \$million
Operating profit before provisions	<b>1,982</b>	1,820	1,347	1,622	1,889
Provisions for bad and doubtful debts, and contingent liabilities and commitments	<b>(712)</b>	(731)	(470)	(801)	(723)
Amounts written off fixed asset investments	<b>(8)</b>	–	–	–	–
Operating profit	<b>1,262</b>	1,089	877	821	1,166
Profit before taxation	<b>1,262</b>	1,089	1,409	821	1,166
Profit attributable to shareholders	<b>844</b>	699	1,026	557	793
Loans and advances to banks	<b>16,001</b>	19,578	23,759	18,470	15,816
Loans and advances to customers	<b>57,009</b>	53,005	51,882	46,651	43,311
Total assets	<b>113,010</b>	107,535	102,435	87,786	79,562
Deposits by banks	<b>10,850</b>	11,688	11,103	8,999	8,184
Customer accounts	<b>71,626</b>	67,855	65,037	56,941	50,252
Shareholders' funds	<b>7,327</b>	7,538	6,508	5,594	4,837
Total capital resources <sup>(1)</sup>	<b>13,031</b>	12,959	11,117	8,783	6,839
<b>Information per ordinary share</b>					
Basic earnings per share	<b>57.6c</b>	55.9c	92.2c	50.8c	76.8c
Normalised earning per share <sup>(2)</sup>	<b>74.9c</b>	66.3c	71.1c	53.7c	77.8c
Dividends per share	<b>47.00c</b>	41.92c	38.105c	36.967c	34.395c
Net asset value per share	<b>572.05c</b>	555.3c	551.1c	496.6c	450.2c
<b>Ratios</b>					
Post-tax return on ordinary shareholders' funds-normalised basis <sup>(2)</sup>	<b>13.4%</b>	12.0%	13.4%	11.5%	18.2%
Basic cost to income ratio	<b>53.1%</b>	55.8%	57.3%	57.0%	51.6%
Cost to income ratio – normalised basis <sup>(2)</sup>	<b>53.6%</b>	55.8%	57.3%	57.0%	51.6%
Capital ratios:					
Tier 1 capital	<b>8.6%</b>	9.0%	7.2%	8.8%	8.5%
Total capital	<b>14.5%</b>	16.2%	14.3%	15.1%	13.0%

\*Comparative restated (see note 40).

(1) Shareholders' funds, minority interests and subordinated loan capital.

(2) Results on a normalised basis reflect the Group's results, excluding profits and losses of a capital nature, charges for restructuring and profits and losses on repurchase of share capital.