

Consolidated Profit and Loss Account

For the year ended 31 December 2002

	Note	2002 US\$'000 (Note 27)	2002 HK\$'000	2001 HK\$'000
Turnover	2	62,213	485,261	514,617
Cost of sales		(30,516)	(238,026)	(276,014)
Gross profit		31,697	247,235	238,603
Operating expenses				
Marketing		(11,713)	(91,360)	(124,209)
Selling, distribution and administration		(18,326)	(142,941)	(211,687)
Operating profit/(loss)	3	1,658	12,934	(97,293)
Non-operating income/(expenses)				
Interest expense and bank charges	4	(1,953)	(15,234)	(18,514)
Other revenues	2	478	3,727	8,049
Net gain on investment in securities	5	628	4,899	12,290
		811	6,326	(95,468)
Share of profits less losses of associated companies		(525)	(4,093)	3,511
Profit/(loss) before taxation		286	2,233	(91,957)
Taxation (charge)/credit	6(a)	(123)	(961)	5,158
Profit/(loss) attributable to shareholders	7	163	1,272	(86,799)
Dividend	8	—	—	10,091
		<i>US cents</i>	<i>HK cents</i>	<i>HK cents</i>
Earnings/(loss) per share	9			
Basic		0.01	0.11	(9.23)
Diluted		0.01	0.11	N/A

The notes on pages 26 to 52 form an integral part of these accounts.