

# Consolidated Cash Flow Statement

For the year ended 31 December 2002

	Note	2002 US\$'000 (Note 27)	2002 HK\$'000	As restated 2001 HK\$'000
<b>Operating activities</b>				
Net cash (outflow)/inflow generated from operations	22(a)	(5,215)	(40,675)	28,324
Interest paid		(1,262)	(9,846)	(15,995)
Hong Kong profits tax paid		(184)	(1,438)	(1,930)
Overseas tax paid		—	—	(94)
Hong Kong profits tax refunded		38	294	2,563
Overseas tax refunded		—	—	3,806
<b>Net cash (outflow)/inflow from operating activities</b>		<b>(6,623)</b>	<b>(51,665)</b>	<b>16,674</b>
<b>Investing activities</b>				
Purchases of other investments		(14,500)	(113,100)	—
Purchase of a subsidiary	23	(1,825)	(14,239)	(231,560)
Purchases of fixed assets		(3,199)	(24,951)	(42,199)
Interest received		339	2,647	7,851
Dividends received from an associated company		—	—	12,250
Dividends received from other investments		138	1,080	198
Proceeds from disposal of other investments		10,825	84,435	30,233
Proceeds from disposal of fixed assets		52	406	—
(Increase)/decrease in deposits	22(c)	(4,722)	(36,828)	2,170
<b>Net cash outflow from investing activities</b>		<b>(12,892)</b>	<b>(100,550)</b>	<b>(221,057)</b>
<b>Net cash outflow before financing</b>		<b>(19,515)</b>	<b>(152,215)</b>	<b>(204,383)</b>
<b>Financing activities</b>				
Issue of shares		6,727	52,471	107,633
Share issuing expenses		(205)	(1,600)	(2,508)
New bank loans		6,793	52,984	178,180
Repayment of bank loans		(1,570)	(12,245)	(212,995)
Dividend paid		—	—	(10,091)
<b>Net cash inflow from financing activities</b>	22(b)	<b>11,745</b>	<b>91,610</b>	<b>60,219</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(7,770)</b>	<b>(60,605)</b>	<b>(144,164)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>21,317</b>	<b>166,273</b>	<b>309,921</b>
<b>Effect of foreign exchange rate changes</b>		<b>—</b>	<b>—</b>	<b>516</b>
<b>Cash and cash equivalents at 31 December</b>	22(c)	<b>13,547</b>	<b>105,668</b>	<b>166,273</b>

The notes on pages 26 to 52 form an integral part of these accounts.