

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Reserve on consolidation HK\$'000	Investment properties revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2001	67,270	10,374	582	20,964	1,718	(30,751)	437,159	507,316
Exchange differences	—	—	—	—	—	509	—	509
Deficit on revaluation of investment properties	—	—	—	—	(1,718)	—	—	(1,718)
Gain/(loss) not recognised in the profit and loss account	—	—	—	—	(1,718)	509	—	(1,209)
2000 final dividend paid	—	—	—	—	—	—	(10,091)	(10,091)
Loss for the year	—	—	—	—	—	—	(86,799)	(86,799)
Release upon liquidation of subsidiaries	—	—	—	118	—	85	—	203
Issue of shares	33,636	73,997	—	—	—	—	—	107,633
Shares issuing expenses	—	(2,508)	—	—	—	—	—	(2,508)
Transfer between reserves	—	—	—	—	—	30,157	(30,157)	—
At 31 December 2001	100,906	81,863	582	21,082	—	—	310,112	514,545
Retained in:								
Company and subsidiaries	100,906	81,863	582	21,082	—	—	290,672	495,105
Associated companies	—	—	—	—	—	—	19,440	19,440
	100,906	81,863	582	21,082	—	—	310,112	514,545
	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Reserve on consolidation HK\$'000	Retained profits HK\$'000	Total HK\$'000		
At 1 January 2002	100,906	81,863	582	21,082	310,112	514,545		
Profit for the year	—	—	—	—	1,272	1,272		
Issue of shares (Note 20(i))	20,181	32,290	—	—	—	52,471		
Shares issuing expenses (Note 20(i))	—	(1,600)	—	—	—	(1,600)		
At 31 December 2002	121,087	112,553	582	21,082	311,384	566,688		
Retained in:								
Company and subsidiaries	121,087	112,553	582	21,082	296,673	551,977		
Associated companies	—	—	—	—	14,711	14,711		
	121,087	112,553	582	21,082	311,384	566,688		

The notes on pages 26 to 52 form an integral part of these accounts.