

Consolidated Balance Sheet

	Note	2002 HK\$'000	2001 HK\$'000
Intangible assets	11	45,004	5,284
Fixed assets	12	20,890,174	21,810,930
Associated companies	14	5,391,118	5,061,970
Other non-current assets	15	1,802,638	1,740,292
Current assets			
Stock of completed properties held for sale	16	1,363,328	1,017,343
Properties under development for sale	17	591,273	3,069,042
Accounts receivable, prepayments and deposits	18	862,038	753,135
Tax recoverable		30,764	32,103
Tax reserve certificates		-	4,286
Trading securities	19	2,043	3,964
Pledged bank deposits	33	70,450	168,872
Cash and bank balances		1,353,744	2,125,394
		4,273,640	7,174,139
Current liabilities			
Accounts payable, deposits received and accrued charges	20	1,415,574	1,458,659
Taxation		109,533	51,576
Current portion of long-term liabilities	27	1,335,481	3,241,076
Unsecured bank overdrafts		2,949	2,646
		2,863,537	4,753,957
Net current assets		1,410,103	2,420,182
Total assets less current liabilities		29,539,037	31,038,658
Financed by:			
Share capital	21	1,170,551	1,155,727
Share premium	23	3,478,011	3,371,498
Other reserves	24	10,246,389	11,571,851
Retained profits	25	5,965,153	5,659,627
Proposed final dividend	25	140,466	138,687
Shareholders' funds		21,000,570	21,897,390
Minority interests and loans	26	2,816,623	2,724,154
		23,817,193	24,621,544
Long-term liabilities	27	5,719,091	6,365,995
Deferred taxation	28	2,753	51,119
		29,539,037	31,038,658

On behalf of the Board



Kuok Khoon Loong, Edward
Director



Ang Keng Lam
Director