

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2002 (Unaudited)

	Note	2002 HK\$Million	2001 HK\$Million
Turnover	2	1,074.0	1,242.6
Other revenue		48.3	55.6
Direct costs and operating expenses		(331.9)	(441.8)
Administrative expenses		(42.4)	(39.5)
Profit from operations before finance costs		748.0	816.9
Finance costs	3	(138.4)	(116.5)
Operating profit	3	609.6	700.4
Share of results of jointly controlled entities		36.5	29.2
Profit before taxation	2(a)	646.1	729.6
Taxation	4(a)	(57.6)	(61.7)
Profit after taxation		588.5	667.9
Minority interests		(17.8)	(9.9)
Preference dividend	5	570.7 (24.1)	658.0 (24.1)
Net profit attributable to ordinary shareholders		546.6	633.9
Interim dividend at 11¢ (2001: 11¢) per ordinary share		317.8	317.8
Earnings per ordinary share	6		
Basic		18.9¢	21.9¢
Diluted		18.5¢	–

The annexed notes form part of the interim financial statements.