

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 December 2002 (Unaudited)

	2002 HK\$Million	2001 HK\$Million
Total equity at 1 July	26,112.4	27,857.5
Net profit for the period	546.6	633.9
Dividends	(837.9)	(837.8)
Reserves realised on property disposal	(25.2)	(80.3)
Exchange difference	0.6	(0.2)
Repurchase of ordinary shares	–	(13.2)
Total equity at 31 December	25,796.5	27,559.9

The annexed notes form part of the interim financial statements.