

	2002	2001	Effect
Income statement (HK\$m)			
Turnover	2,592	2,584	-
Operating profit before depreciation & amortisation	747	698	7%
Operating profit	637	584	9%
Non-operating items	27	(148)	-
Financing charges	(289)	(346)	16%
Profit attributable to shareholders	308	33	833%
Dividend	93	58	60%
Balance sheet (HK\$m)			
Total assets	18,987	18,462	3%
Shareholders' funds	11,723	11,943	(2%)
Net borrowings	5,611	5,656	1%
Cash flow (HK\$m)			
Cash generated from operations	807	912	(12%)
Capital expenditure	276	537	49%
Net cash inflow before financing	580	547	6%
Key data			
Interest cover (times)	2.2x	1.7x	29%
Weighted average gross interest rate	5.1%	6.7%	24%
Dividend per share (HK cents)	8	5	60%
Dividend cover (times)	3.3x	0.6x	450%
Earnings per share (HK cents)	26	3	767%
Earnings per share excluding non-operating items (HK cents)	24	15	60%
Net assets per share (HK\$)	10.03	10.22	(2%)
Gearing	32%	32%	-
Share information			
Number of shares of HK\$0.5 each in issue at year end (million)	1,169	1,169	-
Highest share price (HK\$)	4.35	5.40	(19%)
Lowest share price (HK\$)	2.63	2.03	30%
Year end closing share price (HK\$)	3.30	2.90	14%
Discount to net asset value at year end	67%	72%	7%
Operating information			
Number of hotel rooms	3,305	3,303	-
Average room rate – Asia Pacific (HK\$)	867	871	-
– United States of America (HK\$)	2,986	3,148	(5%)
Average occupancy rate – Asia Pacific	72%	69%	4%
– United States of America	61%	58%	5%
Number of employees	5,953	6,032	(1%)