

	Note	Year ended 31 December	
		2002	2001
<b>Operating activities</b>			
Profit before non-operating items		<b>344</b>	230
Adjustments for:			
Depreciation and amortisation		<b>110</b>	114
Financing charges		<b>289</b>	346
Dividend income from investment securities		<b>(2)</b>	(4)
Interest income		<b>(2)</b>	(5)
Share of losses of associated companies		<b>4</b>	8
Loss on sale of fixed assets		<b>4</b>	-
Foreign exchange loss		<b>7</b>	36
<b>Operating profit before changes in working capital</b>		<b>754</b>	725
Decrease in inventories		<b>23</b>	202
Decrease in debtors and payments in advance		<b>23</b>	20
Increase/(decrease) in creditors		<b>7</b>	(35)
<b>Cash generated from operations</b>		<b>807</b>	912
Net tax paid:			
Hong Kong profits tax paid		<b>(34)</b>	(42)
Overseas tax paid		<b>(4)</b>	(7)
Overseas tax refunded		<b>3</b>	-
<b>Net cash from operating activities</b>		<b>772</b>	863
<b>Investing activities</b>			
Purchase of fixed assets		<b>(206)</b>	(537)
Proceeds from sale of investment property		-	206
Proceeds from sale of investment securities		-	6
Payment for acquisition of subsidiary companies, net of cash acquired	22B	<b>(70)</b>	-
Repayment of capital contribution from investment securities		<b>31</b>	-
Loan repayment from associated companies		<b>3</b>	-
Interest received		<b>2</b>	5
Dividend received from investment securities		<b>2</b>	4
Net proceeds arising from restructuring of Thai subsidiary companies	28C	<b>46</b>	-
<b>Net cash used in investing activities</b>		<b>(192)</b>	(316)
<b>Financing activities</b>			
Repurchase of shares		-	(6)
Redemption/repurchase of convertible bonds		-	(1,110)
Net (decrease)/increase in bank borrowings		<b>(104)</b>	925
Dividends paid		<b>(58)</b>	(59)
Interest paid and other financing charges		<b>(291)</b>	(456)
Dividends paid to minority shareholders		<b>(2)</b>	(2)
<b>Net cash used in financing activities</b>		<b>(455)</b>	(708)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>125</b>	(161)
<b>Cash and cash equivalents at 1 January</b>		<b>85</b>	254
<b>Effect of changes in foreign exchange rates</b>		<b>1</b>	(8)
<b>Cash and cash equivalents at 31 December</b>	22A	<b>211</b>	85