

# Consolidated Statement of Changes in Equity

for the year ended 31 December 2002

	2002 HK\$'000	2001 HK\$'000
<b>At beginning of the year</b>	<b>21,266,925</b>	23,478,424
Unrealised loss on investments in other securities	<b>(284,395)</b>	(566,708)
Deficit on revaluation of investment properties	<b>(2,158,317)</b>	(1,972,248)
Deficit on revaluation of land and buildings	<b>(856)</b>	(2,823)
Deficit on revaluation of investment properties shared by minority shareholders	<b>86,600</b>	131,703
Net losses not recognised in the income statements	<b>(2,356,968)</b>	(2,410,076)
Net profit for the year	<b>543,874</b>	600,343
Dividends paid during the year	<b>(392,120)</b>	(422,211)
Issue of shares in lieu of cash dividend	<b>16,568</b>	40,080
Premium on issue of shares in lieu of cash dividend	<b>10,199</b>	30,847
Share issue expenses	<b>(10)</b>	(31)
Shares repurchased and cancelled	—	(64,320)
Reversal of capital reserve and translation reserve on disposal of an associate	—	13,869
Realisation on disposal of investment properties	<b>(1,492)</b>	—
<b>At end of the year</b>	<b>19,086,976</b>	21,266,925
<b>Represented by:</b>		
Balance after amount set aside for dividend	<b>18,812,802</b>	20,978,160
Amount set aside for dividend	<b>274,174</b>	288,765
	<b>19,086,976</b>	21,266,925