



The Board of Directors (the “Board”) of Prime Investments Holdings Limited (the “Company”) is pleased to present the interim report and the unaudited condensed accounts of the Company and its subsidiaries (the “Group”) for the six months ended 31 December 2002, together with the explanatory notes, as set out below:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 31 December (Unaudited)	
		2002	2001
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
TURNOVER	3	3,503,171	1,172,700
Cost of trading securities sold		<u>(3,847,100)</u>	<u>(1,243,085)</u>
Realised loss on sale of trading securities		(343,929)	(70,385)
Unrealised holding gain/(loss) on trading securities		281,220	(225,700)
Other revenue	3	5,796	211,629
Administrative expenses		<u>(2,309,740)</u>	<u>(2,430,217)</u>
Operating loss	4	(2,366,653)	(2,514,673)
Finance costs	5	<u>(97,132)</u>	<u>–</u>
LOSS BEFORE TAX		(2,463,785)	(2,514,673)
Tax	6	<u>–</u>	<u>–</u>
Net loss for the period attributable to shareholders		<u>(2,463,785)</u>	<u>(2,514,673)</u>
Dividend	7	<u>Nil</u>	<u>Nil</u>
Loss per share	8		
Basic		<u>6.16 cents</u>	<u>6.29 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>