

**CONDENSED CONSOLIDATED BALANCE SHEET**

		31 December 2002 (Unaudited) HK\$	30 June 2002 (Audited) HK\$
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		218,492	188,350
Investment securities	9	23,500,000	20,000,000
Rental deposit		282,299	282,299
Deposit for an unlisted equity investment		5,000,000	5,000,000
		29,000,791	25,470,649
CURRENT ASSETS			
Trading securities	10	-	793,180
Prepayments, deposits and other receivables		112,566	226,836
Cash and bank balances		81,523	3,491,172
		194,089	4,511,188
CURRENT LIABILITIES			
Other payables and accrued liabilities		353,063	476,235
Amount due to a director	11	300,000	-
Short-term loan	12	1,500,000	-
		2,153,063	476,235
NET CURRENT ASSETS/(LIABILITIES)		(1,958,974)	4,034,953
		27,041,817	29,505,602
CAPITAL AND RESERVES			
Share capital		4,000,000	4,000,000
Reserves		23,041,817	25,505,602
		27,041,817	29,505,602