



LIQUIDITY AND FINANCIAL POSITION

As at 31 December 2002, the Group had cash and bank balances of HK\$81,523 (31 December 2001: HK\$5,649,235). Most of the cash and bank balances were placed in Hong Kong dollar deposits with banks in Hong Kong SAR.

FOREIGN CURRENCY FLUCTUATION

Since the Group mainly uses Hong Kong dollars to carry out its business transactions, the Group believes that the foreign exchange risk is minimal. No foreign exchange forward contract was outstanding as at 31 December 2002 (2001: Nil).

EMPLOYMENT AND REMUNERATION POLICIES

As at 31 December 2002, the Group employed a total of 3 employees. Total staff cost of the Group, excluding directors' remuneration, for the period amounted to HK\$315,089 (2001: HK\$208,140). Employee's remuneration are fixed and determined with reference to the market rate.

DIRECTORS' INTERESTS IN SHARE CAPITAL

As at 31 December 2002, the interests of the directors in shares in the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")), as recorded in the register maintained by the Company pursuant to Section 29 of the SDI Ordinance or as notified to the Company were as follows:

Name of director	Notes	Nature of interest	Number of shares
Ms. Chiu Kam Hing, Kathy	(a)	Corporate	5,000,000
Ms. Ho Chiu King, Pansy	(b)	Corporate	3,000,000
Mr. Lau Sak Hong	(c)	Corporate	500,000

Notes:

- (a) The shares are held by Good Win Holdings Limited, a company wholly-owned by Ms. Chiu Kam Hing, Kathy.
- (b) The shares are held by Bond Dollar Assets Limited, a company wholly-owned by Ms. Ho Chiu King, Pansy.
- (c) The shares are held by Typical Triumph Corp. which is wholly-owned by Starlight International Holdings Limited, a company listed on the Stock Exchange, which is in turn owned as to approximately 31.9% by Mr. Lau Sak Hong and his associates.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in equity or debt securities of the Company or any of its associated corporations as defined in the SDI Ordinance.