

Balance Sheets

At 31st December 2002

(Expressed in Hong Kong Dollars)

	Notes	THE GROUP		THE COMPANY	
		2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
Assets					
Non-current assets					
Fixed assets	12	28,162,019	27,809,250	–	–
Interests in subsidiaries	13	–	–	5,670,405	5,669,311
Interests in associates	14	131	3,018	–	–
Other investments	15	19,820	23,409	–	–
Pledged bank deposits	16	4,610	95,414	–	–
		28,186,580	27,931,091	5,670,405	5,669,311
Current assets					
Inventories	17	51,131	57,050	–	–
Debtors, deposits and prepayments	18	275,644	323,639	193	184
Bank balances and cash		621,242	709,859	2,057	1,247
		948,017	1,090,548	2,250	1,431
		29,134,597	29,021,639	5,672,655	5,670,742

	Notes	THE GROUP		THE COMPANY	
		2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
Liabilities					
Current liabilities					
Creditors, deposits and accruals	19	568,466	564,810	2,547	1,707
Provision for taxation		164,682	183,787	–	–
Borrowings due within one year	20	2,237,509	2,195,301	–	–
		2,970,657	2,943,898	2,547	1,707
Non-current liabilities					
Borrowings due after one year	20	10,803,785	10,155,374	–	–
Deferred taxation	21	215,339	173,470	–	–
		11,019,124	10,328,844	–	–
		13,989,781	13,272,742	2,547	1,707
Minority interests		540,972	625,652	–	–
		14,530,753	13,898,394	2,547	1,707
Net assets		14,603,844	15,123,245	5,670,108	5,669,035
Represented by					
Share capital	22	291,489	288,584	291,489	288,584
Reserves	23	14,312,355	14,834,661	5,378,619	5,380,451
Total shareholders' funds		14,603,844	15,123,245	5,670,108	5,669,035

The financial statements on pages 33 to 85 were approved and authorised for issue by the Board of Directors on 11th March 2003 and are signed on its behalf by:

LO Ka Shui

Director

LO Kai Shui

Director