

Consolidated Statement of Changes in Equity

For the year ended 31st December 2002

(Expressed in Hong Kong Dollars)

	2002 \$'000	2001 \$'000
Opening balance – total equity	15,123,245	17,502,340
Revaluation decrease in investment and hotel properties	(1,139,605)	(3,022,372)
Revaluation decrease in other investments	(9,794)	(11,555)
Exchange differences arising on translation of overseas operations	76,538	(51,329)
Net loss not recognised in the income statement	(1,072,861)	(3,085,256)
Profit attributable to shareholders	589,444	507,299
Revaluation decrease released upon impairment loss recognised in respect of other investments	19,389	–
Revaluation increase released upon disposal of investment property	–	(34,756)
Release of contributed surplus due to decrease in shareholdings by minority shareholder	–	249
	608,833	472,792
Dividends paid	(109,953)	(150,830)
Shares issued at premium	54,621	384,265
Share issue expenses	(41)	(66)
Closing balance – total equity	14,603,844	15,123,245