

BOARD OF DIRECTORS

MR. LIU LIT MAN, GBS, J.P., F.I.B.A.

aged 73, the Chairman of both Liu Chong Hing Investment Limited and Liu Chong Hing Insurance Company Limited since 1972. Mr. Liu is the Executive Chairman of Liu Chong Hing Bank Limited. His other directorships include those in The Hong Kong and China Gas Company Limited, Asia Commercial Bank Limited and COSCO Pacific Limited. Mr. Liu was a Director of Tung Wah Group of Hospitals, the President of the Hong Kong Chiu Chow Chamber of Commerce (presently Permanent Honorary President), as well as the founder and the first Chairman of Teochew International Convention (now Permanent Honorary Chairman). Presently he is a Standing Committee Member of The Chinese General Chamber of Commerce, Hong Kong. Mr. Liu is also the Supervisor of Liu Po Shan Memorial College, a Director of New Asia College of the Chinese University of Hong Kong, a founding member of the Court of the Hong Kong Polytechnic University, and the founder and Supervisor of Chiu Chow Association Secondary School. In 1975, he was appointed a Justice of the Peace and was elected Fellow of the International Banker Association. He had been a Member of the Consultative Committee for the Basic Law from 1985 to 1990 and was a Member of the Selection Committee of the First Government of the Hong Kong Special Administrative Region. He was awarded Gold Bauhinia Medal from the HKSAR in July 2001.

MR. LIU LIT MO, M.B.E., J.P.

aged 65, is the Managing Director of Liu Chong Hing Investment Limited since 1972. Mr. Liu is also the Vice Chairman and Executive Director of Liu

Chong Hing Bank Limited. He was a Deputy Managing Director of the Liu Chong Hing Bank Limited from 1961 to 1973. He is a Director of China Motor Bus Company Limited. As for community service, Mr. Liu was the Chairman of Tung Wah Group of Hospitals in 1967 and is now serving as an Adviser of the Group. He had also been President of the Hong Kong Chiu Chow Chamber of Commerce, Chairman of Hong Kong Football Association and District Governor of District 3450, Rotary International. Presently, he is a Member of the Board of Trustees of the Lord Wilson Heritage Trust, a Member of the Board of Trustee of United College, the Chinese University of Hong Kong and a Manager of Liu Po Shan Memorial College. He was awarded Silver Jubilee Medal by Her Majesty the Queen in 1977.

MR. LIU LIT CHI

aged 64, is a director of Liu Chong Hing Investment Limited and Managing Director and Chief Executive Officer of Liu Chong Hing Bank Limited. Mr. Liu also holds directorships in a number of other public and private companies.

THE HON. WOO PAK CHUEN,

C.B.E., LL.D (HON), LL.B, PhD, J.P.

aged 93, an independent non-executive director of the Company, Consultant and Notary Public of Messrs. P C Woo & Co., Solicitors. Also Chairman of Hong Kong Yakult Co., Ltd. and Director of Kowloon Motor Bus, Co., Ltd. Former Member of the Hong Kong Legislative Council (1964-73) and Executive Council (1972-76) (Permitted by Her Majesty the Queen to retain the title "Honourable" after leaving the Executive Council); Life Member of the Court of the University of Hong Kong and of the Council of the Chinese University of Hong Kong.

DR. LEO LEE TUNG HAI, GBS, J.P.

aged 81, has been appointed as independent non-executive director of the Company since August 1999. Dr. Lee is the Chairman of Tung Tai Group of Companies and a director or non-executive director of several publicly listed companies in Hong Kong, including Beijing Enterprises Holdings Limited, etc. He is a member of a number of public services committees and heads many social service organizations, including as an advisor of the Advisory Board of the Tung Wah Group of Hospitals, Chairman of the Association of Chairmen of the Tung Wah Group of Hospitals, Chairman of Friends of Hong Kong Association and President of the Italian Cultural Society of Hong Kong. Presently, he is Vice President of the China Overseas Friendship Association. He served as a Standing Committee Member of the eighth and ninth National Committee of the Chinese People's Political Consultative Conference; an Adviser on Hong Kong Affairs to Hong Kong & Macau Affairs Office of the State Council and Xinhua News Agency, Hong Kong Branch; a member of the Preparatory Committee for the Hong Kong Special Administrative Region; and a member of the Selection Committee of the First Government of Hong Kong Special Administrative Region. Dr. Lee has been honoured with awards by four different governments, which include Cavaliere di Gran Croce of Italy, O.B.E. of Great Britain, Chevalier Legion d'Honneur of France and Commandeur de l'Ordre de Leopold II of Belgium. In 1999, he was conferred Gold Bauhinia Star by the Hong Kong Special Administrative Region Government of the People's Republic of China. Dr. Lee has over 40 years of experience in business management.

MR. PETER ALAN LEE VINE,**O.B.E., V.R.D., LL.D (HON), LL.B, J.P.**

aged 81, is a solicitor who has practised in Hong Kong since 1947. He has been an independent non-executive director of Liu Chong Hing Investment Limited and Liu Chong Hing Bank Limited since 1972. He also holds directorship in many public and private companies.

MR. PETER NG PING KIN, MSc., J.P.

aged 74, non-executive director and Vice Chairman of Lam Soon (Hong Kong) Limited. Also non-executive director and Vice Chairman of Lam Soon Food Industries Limited. Mr. Ng is an architect by profession and has held numerous offices within his profession and in relation to his public service activities. He was an appointed Member of the Urban Council for ten years and served as Chairman of the Food and Food Premises Select Committee. He was appointed as District Advisor to the Hong Kong Branch of Xinhua News Agency in 1994. Appointed an independent non-executive director of the Company.

MR. CHENG MO CHI, MOSES, LLB (HK), J.P.

aged 53, has become an independent non-executive director of the Company since August 1999. Mr. Cheng is a senior partner of Messrs. P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong. Mr. Cheng was a member of the Legislative Council of Hong Kong between 1991 and 1995. He is currently the Chairman of the Hong Kong Institute of Directors and the Committee on the Promotion of Civic Education. Mr. Cheng also serves on the boards of many other listed companies as independent non-executive director.

BIOGRAPHICAL DETAILS of Directors and Senior Management

DR. LIU LIT CHUNG, MB, BS (LONDON), MRCP (UK)

aged 53, became a Director in 1979 and also the Deputy Managing Director of the Company for over ten years. He holds a medical degree from King's College Hospital, London University and is a Member of the Royal College of Physicians of the United Kingdom. He is also the Director of Liu Chong Hing Bank Limited and the senior partner of a medical practice in Hong Kong.

MR. ANDREW LIU

aged 47, has been a Director since 1979. He is the Chief Executive Officer of JP Morgan Partners Asia. Mr Liu, holder of a Master of Arts degree from the Oxford University in England, was a solicitor with Slaughter and May in London before joining Morgan Stanley & Co Inc in New York in 1981. Mr Liu was promoted to Managing Director in 1990 before relocating to Morgan Stanley Asia Limited in Hong Kong, where he assumed the position of President and Managing Director until his resignation in September 1997. Mr Liu remains associated with Morgan Stanley as an Advisory Director. He is the son of Mr. Liu Lit Man.

MR. LIU CHUN NING, WILFRED, BSC.

aged 41, appointed as Director in 1997. He holds a bachelor degree in economics from University of Newcastle-upon-Tyne (UK). Mr. Liu is also an Executive Director of Liu Chong Hing Bank Limited and is in charge of the securities department.

MR. LIU KAM FAI, WINSTON, BA., MSC., MACP

aged 36, appointed as Director in 1997. He holds a master degree from University of London and is an associate member of computer professionals MACP. He is in charge of the property department. He is the son of Mr. Liu Lit Mo.

MR. LEE WAI HUNG,

LLB, FCCA, FHKSA, ATIIHK, MBA, CPA

aged 40, is an Executive Director and Company Secretary. Mr. Lee is a professional accountant and has over ten years of experience in corporate finance and accounting. Mr. Lee joined the Company in 1992 and was appointed Director in 1994. Mr. Lee is in charge of finance and secretarial departments.

MR. WAI CHUN SING, TERENCE,

MHKIS, MCIH, RPS

aged 37, has been appointed as director of the Company since March 2002 and he is also a Senior Property Manager of the Company. Mr. Wai is a Chartered Surveyor and holds a Master of Housing Management Degree from The University of Hong Kong. He joined the Company in 1996 and is in charge of property department.

MR. LIU KWUN SHING, CHRISTOPHER

aged 27, has been appointed as alternate director to Dr. Liu Lit Chung in 2000. He is a qualified solicitor in both England & Wales and Hong Kong, and holder of a Master of Arts degree in Jurisprudence from the University of Oxford. Mr. Liu is currently a practising solicitor with Deacons in Hong Kong. He is the son of Dr. Liu Lit Chung.

SENIOR MANAGERS

MS. EVA LIU, MA (CANTAB), DIPARCH (KINGSTON), MA (CITY), ARB (UK), RIBA

aged 39, Senior Project Manager. Ms. Liu is a Chartered Architect (UK), holding Master of Arts Degrees in Architecture from the University of Cambridge and Property Valuation And Law from The City University in London. She was in architectural practice in England before joining the Company in 1999. She is the daughter of Mr. Liu Lit Mo.

MR. LUK CHI CHUNG, FCCA, AHKSA, CPA

aged 35, Senior Accounting Manager. Mr. Luk is a professional accountant and has over ten years of experience in finance and accounting. Mr. Luk joined the Company in 1995 and is in charge of accounting department.