

Financial Highlights



(Amounts expressed in thousands of Rmb, except per share data)

Income Statement (Note 1)

	Year ended 31st December,				
	1998	1999	2000	2001	2002
Net operating revenue	8,082,496	10,488,158	12,553,254	15,791,362	18,474,469
Profit before taxation	2,209,506	2,252,730	2,927,032	4,237,109	5,057,892
Taxation	(370,995)	(384,555)	(411,202)	(715,220)	(980,854)
Profit after taxation	1,838,511	1,868,175	2,515,830	3,521,889	4,077,038
Minority interests	—	—	—	(71,231)	(156,034)
Net profit	1,838,511	1,868,175	2,515,830	3,450,658	3,921,004
Basic earnings per share (Rmb/share)	0.33	0.33	0.45	0.61	0.65
Fully diluted earnings per share (Rmb/share)	0.33	N/A	0.44	0.60	0.65

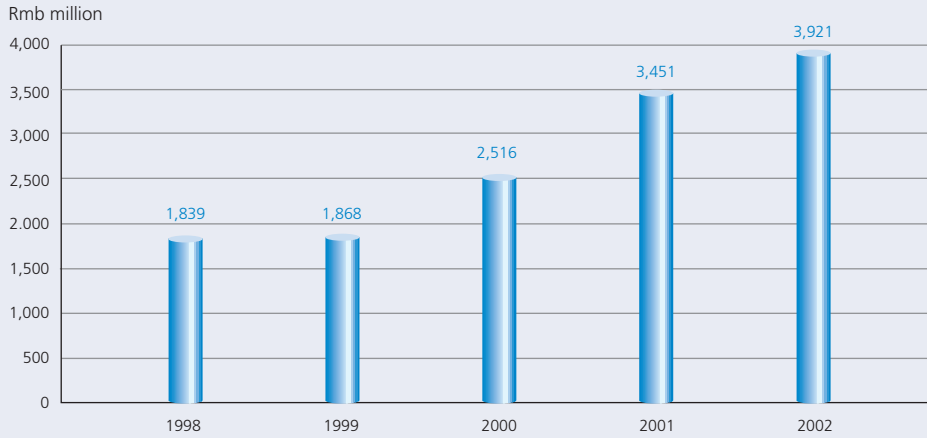
Balance Sheet (Note 2)

	As at 31st December,				
	1998	1999	2000	2001	2002
Total assets	38,141,711	40,582,730	42,466,948	47,292,775	48,461,030
Total liabilities	(17,785,481)	(18,810,325)	(18,687,213)	(18,512,984)	(17,134,266)
Minority interests	—	—	—	(486,261)	(910,704)
Equity	20,356,230	21,772,405	23,779,735	28,293,530	30,416,060

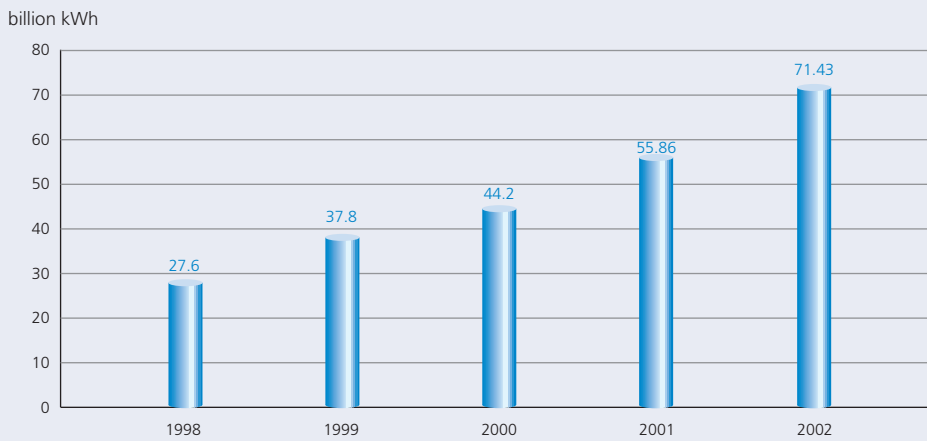
Notes:

1. The results for the years ended 31st December 1998, 1999 and 2000 are derived from the historical financial statements of the Company. The results for the years ended 31st December 2001 and 2002 are set out on page 60.
2. The balance sheets as at 31st December 1998, 1999 and 2000 are derived from the historical financial statements of the Company. The balance sheets as at 31st December 2001 and 2002 are set out on pages 61 to 62.

Net Profit - For the year ended 31st December



Power Generation - For the year ended 31st December



Generation Capacity - As at 31st December

