

Balance Sheets

(Prepared in accordance with PRC Accounting Standards)

AS AT 31ST DECEMBER, 2002

Amounts: In Rmb Yuan

ASSETS	Notes	Consolidated		The Company	
		31st December, 2002	31st December, 2001	31st December, 2002	31st December, 2001
CURRENT ASSETS					
Cash	5(1)	4,157,362,535	8,397,206,331	3,853,281,582	8,125,084,855
Short-term investments		—	1,101,700	—	—
Notes receivable	5(2)	472,750,000	152,230,000	440,080,000	152,230,000
Dividend receivable		—	—	—	18,266,173
Interest receivable		3,792,434	16,354,768	3,792,434	13,642,318
Accounts receivable	5(3), 6(1)	1,889,082,774	1,254,941,073	1,545,294,232	1,179,490,289
Other receivables	5(3), 6(1)	102,595,147	115,537,645	81,195,078	113,397,926
Advance to suppliers		54,040,826	94,953,798	39,068,231	94,072,219
Inventories	5(4)	940,723,848	739,458,212	765,649,739	658,569,823
Deferred expenses		12,451,202	12,596,842	9,659,052	9,594,544
Current portion of long-term investments	5(5), 6(2,3)	25,160	—	256,325,160	31,735,090
Other current assets	5(9)	70,000,000	—	70,000,000	—
Total current assets		7,702,823,926	10,784,380,369	7,064,345,508	10,396,083,237
LONG-TERM INVESTMENTS					
Long-term equity investments	5(5), 6(2)	776,151,596	238,093,644	2,324,449,270	1,096,268,191
Including: Equity investment difference	5(5), 6(2)	313,862,886	—	313,862,886	—
Long-term debt investments	5(5), 6(3)	10,137,770	9,734,610	450,800,726	697,190,066
Total long-term investment		786,289,366	247,828,254	2,775,249,996	1,793,458,257
FIXED ASSETS					
Fixed assets, cost	5(6)	58,940,239,645	47,796,160,041	51,331,689,101	42,832,545,656
Less: Accumulated depreciation	5(6)	(18,725,078,726)	(14,372,645,114)	(15,884,329,113)	(12,097,867,795)
Fixed assets, net book value	5(6)	40,215,160,919	33,423,514,927	35,447,359,988	30,734,677,861
Construction-in-progress	5(7)	685,761,557	4,248,680,894	626,225,572	4,248,680,894
Total fixed assets		40,900,922,476	37,672,195,821	36,073,585,560	34,983,358,755
INTANGIBLE AND OTHER ASSETS					
Intangible assets	5(8)	(1,306,167,496)	(1,553,456,114)	(1,373,182,297)	(1,628,857,856)
Long-term deferred expenses		14,886,880	8,760,388	14,886,880	8,760,388
Other long-term assets	5(9)	—	70,000,000	—	70,000,000
Total intangible and other assets		(1,291,280,616)	(1,474,695,726)	(1,358,295,417)	(1,550,097,468)
TOTAL ASSETS		48,098,755,152	47,229,708,718	44,554,885,647	45,622,802,781

The accompanying notes form an integral part of these financial statements.

Legal representative:
Li Xiaopeng

Person in charge of
accounting function:
Huang Jian

Person in charge of
accounting department:
Zhou Hui

Balance Sheets

(Prepared in accordance with PRC Accounting Standards)

AS AT 31ST DECEMBER, 2002

Amounts: In Rmb Yuan

LIABILITIES AND SHAREHOLDERS' EQUITY	Notes	Consolidated		The Company	
		31st December, 2002	31st December, 2001	31st December, 2002	31st December, 2001
CURRENT LIABILITIES					
Short-term loans	5(10)	550,000,000	40,000,000	550,000,000	—
Notes payable		—	22,770,473	—	22,770,473
Accounts payable		471,608,936	365,043,809	409,500,258	319,240,988
Salary payable		9,276,290	—	9,077,965	—
Staff welfare payable		224,289,622	376,192,419	222,648,524	362,310,666
Dividends payable	5(11)	2,040,093,146	1,800,000,000	2,040,093,146	1,800,000,000
Interest payable		115,860,824	200,977,985	113,370,824	200,977,985
Taxes payable	5(12)	620,188,900	521,192,667	395,661,112	441,189,903
Other levies payable		7,805,368	31,030,111	2,713,031	31,030,111
Other payables	5(13)	2,280,414,185	1,337,091,359	2,199,243,434	1,222,050,536
Accrued expenses		26,273,238	13,309,372	26,273,238	13,309,372
Current portion of long-term loans	5(14)	2,413,636,557	2,928,846,440	2,172,623,070	2,819,941,273
Convertible notes	5(15)	—	2,405,667,641	—	2,405,667,641
Total current liabilities		8,759,447,066	10,042,122,276	8,141,204,602	9,638,488,948
LONG-TERM LIABILITIES					
Long-term loans	5(14)	9,184,800,869	9,575,761,625	7,077,706,287	8,858,749,828
Convertible notes	5(15)	166,497,890	—	166,497,890	—
Total long-term liabilities		9,351,298,759	9,575,761,625	7,244,204,177	8,858,749,828
TOTAL LIABILITIES		18,110,745,825	19,617,883,901	15,385,408,779	18,497,238,776
MINORITY INTERESTS		818,532,459	486,260,812	—	—
SHAREHOLDERS' EQUITY					
Share capital	5(16)	6,000,273,960	6,000,000,000	6,000,273,960	6,000,000,000
Capital surplus	5(17)	10,260,830,755	10,259,449,295	10,260,830,755	10,259,449,295
Surplus reserves	5(18)	3,419,668,242	2,705,256,889	3,419,668,242	2,705,256,889
Including: Statutory public welfare fund	5(18)	1,053,519,606	762,741,506	1,053,519,606	762,741,506
Undistributed profits	5(19)	9,488,703,911	8,160,857,821	9,488,703,911	8,160,857,821
Total shareholders' equity		29,169,476,868	27,125,564,005	29,169,476,868	27,125,564,005
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		48,098,755,152	47,229,708,718	44,554,885,647	45,622,802,781

The accompanying notes form an integral part of these financial statements.

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