

Profit and Loss Accounts

(Prepared in accordance with PRC Accounting Standards)

FOR THE YEAR ENDED 31ST DECEMBER, 2002

Amounts: In Rmb Yuan

	Notes	Consolidated		The Company	
		31st December, 2002	31st December, 2001	31st December, 2002	31st December, 2001
1. Revenues from principal operations	5(20), 6(4)	18,725,340,857	15,816,656,338	15,720,550,997	14,047,671,476
Less: Cost of principal operations	5(20), 6(4)	(12,528,622,594)	(10,333,929,258)	(10,480,868,719)	(9,032,497,748)
Tax and levies on principal operations		(38,116,331)	(25,294,665)	(5,839,726)	(4,618,868)
2. Profit from principal operations		6,158,601,932	5,457,432,415	5,233,842,552	5,010,554,860
Add: Profit/(loss) from other operations		16,821,913	(529,020)	14,421,931	(749,903)
Less: General and administrative expenses		(327,188,932)	(175,836,006)	(229,565,700)	(125,305,716)
Financial expenses, net	5(21)	(562,719,815)	(842,777,611)	(450,065,716)	(778,765,740)
3. Operating profit		5,285,515,098	4,438,289,778	4,568,633,067	4,105,733,501
Add: (Loss)/income from investment	5(22), 6(5)	(46,138,983)	19,290,314	288,673,388	183,277,931
Non-operating income		50,717,819	30,799,078	19,264,890	30,698,092
Less: Non-operating expenses	5(23)	(78,014,523)	(65,863,415)	(71,346,712)	(65,328,999)
4. Profit before taxation and minority interests		5,212,079,411	4,422,515,755	4,805,224,633	4,254,380,525
Less: Income tax		(963,510,283)	(715,220,304)	(722,874,044)	(618,316,281)
Minority interests		(166,218,539)	(71,231,207)	—	—
5. Net profit		4,082,350,589	3,636,064,244	4,082,350,589	3,636,064,244

The accompanying notes form an integral part of these financial statements.

Legal representative:

Li Xiaopeng

Person in charge of
accounting function:

Huang Jian

Person in charge of
accounting department:

Zhou Hui

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Supplementary information:

	Consolidated		The Company	
	31st December, 2002	31st December, 2001	31st December, 2002	31st December, 2001
1. Profit from sale or disposal of a business unit or investments	—	—	—	—
2. Loss due to natural disaster	—	—	—	—
3. Increase / (decrease) in profit before taxation and minority interests as a result of changes in accounting policies	—	—	—	—
4. Increase / (decrease) in profit before taxation and minority interests as a result of changes in accounting estimates	—	—	—	—
5. Loss on debt restructuring	—	—	—	—
6. Others	—	—	—	—

The accompanying notes form an integral part of these financial statements.

Legal representative:

Li Xiaopeng

*Person in charge of
accounting function:*

Huang Jian

*Person in charge of
accounting department:*

Zhou Hui