

Balance Sheets

as at 31st December

<i>HK\$ million</i>	Notes	Group		Company	
		2002	2001	2002	2001
Property, plant and equipment	12	1,992	2,137	4	6
Interests in subsidiaries	13	–	–	28,421	28,195
Interests in associates	14	24,425	20,035	–	–
Interests in jointly controlled entities	15	4,538	4,606	–	–
Interests in infrastructure project investments	16	2,465	3,469	–	–
Investments in securities	17	803	759	–	–
Other non-current assets	18	43	43	–	–
Total non-current assets		34,266	31,049	28,425	28,201
Inventories	19	188	206	–	–
Retention receivables		20	16	–	–
Debtors and prepayments	20	722	925	7	5
Dividend receivable		–	–	1,682	1,655
Bank deposit, pledged		–	23	–	–
Bank balances and deposits		7,191	4,023	4	1
Total current assets		8,121	5,193	1,693	1,661
Bank loans	21	2,269	3,930	–	–
Creditors and accruals	22	571	695	152	142
Taxation		99	101	–	–
Total current liabilities		2,939	4,726	152	142
Net current assets		5,182	467	1,541	1,519
Total assets less current liabilities		39,448	31,516	29,966	29,720
Bank and other loans	21	10,376	4,499	–	–
Debentures		–	6	–	–
Total non-current liabilities		10,376	4,505	–	–
Minority interests		219	224	–	–
Net assets		28,853	26,787	29,966	29,720
Representing:					
Share capital	23	2,254	2,254	2,254	2,254
Reserves	24	26,599	24,533	27,712	27,466
Capital and reserves		28,853	26,787	29,966	29,720

LI TZAR KUOI, VICTOR
Director

IP TAK CHUEN, EDMOND
Director

13th March, 2003