

Consolidated Cash Flow Statement

for the year ended 31st December

<i>HK\$ million</i>	Notes	2002	2001
OPERATING ACTIVITIES			
Cash generated from operations	25(a)	1,212	1,022
Income taxes paid		(14)	(48)
Net cash from operating activities		1,198	974
INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(111)	(87)
Disposals of property, plant and equipment		3	5
Disposals of subsidiaries	25(b)	803	495
Acquisitions of subsidiaries		–	(4)
Advances to associates		(2,309)	(1,641)
Repayments from associates		48	3,173
Advances from an associate		15	26
Investments in jointly controlled entities		–	(63)
Loans to jointly controlled entities		–	(8)
Repayments from jointly controlled entities		–	338
Deposits received for disposals of infrastructure projects		–	160
Purchases of securities		(333)	(55)
Disposals of listed securities		246	133
Repayments from finance lease debtors		14	14
Acquisitions of assets for leasing		–	(20)
Acquisitions of patents		(3)	(1)
Pledge of bank deposit		–	(23)
Release of pledged bank deposit		23	52
Dividends received from associates		1,379	1,289
Distributions received from listed stapled securities		53	44
Dividends received from other listed securities		–	2
Interest received		300	289
Finance lease income received		5	7
Net cash from investing activities		133	4,125
Net cash before financing activities		1,331	5,099
FINANCING ACTIVITIES			
New bank and other loans		7,405	1,684
Repayments of bank loans		(3,915)	(3,300)
Redemption of debentures		(6)	–
Finance costs paid		(215)	(202)
Dividends paid		(1,432)	(1,375)
Net cash from/(utilised in) financing activities		1,837	(3,193)
Net increase in cash and cash equivalents		3,168	1,906
Cash and cash equivalents at 1st January		4,023	2,117
Cash and cash equivalents at 31st December		7,191	4,023
Representing:			
Bank balances and deposits at 31st December		7,191	4,023